

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Note	Parent Company		Consolidated	
		2006 RO'000	2005 RO'000	2006 RO'000	2005 RO'000
Revenue					
Service revenue		85,938	84,823	281,683	247,809
External administration revenue	27	17,904	13,826	17,904	13,826
Interconnection income	28(a)	73,240	53,278	24,045	8,961
		177,082	151,927	323,632	270,596
Expenses					
Roaming operator services		-	-	(4,638)	(4,501)
Interconnection expense	28(b)	(23,749)	(19,579)	(14,113)	(3,868)
Corporate shared services and recharges		6,000	7,615	-	-
Cost of content services	29	-	-	(1,340)	(2,817)
External administration expenses	30	(16,705)	(16,252)	(16,705)	(16,252)
Marketing and advertising expenses		(1,570)	(2,428)	(4,283)	(5,865)
Staff costs	31	(26,041)	(24,491)	(34,208)	(30,225)
Operating and maintenance expenses	32	(13,017)	(10,905)	(20,782)	(18,701)
Administrative expenses	33	(4,379)	(5,265)	(6,438)	(7,907)
Depreciation		(30,064)	(29,754)	(64,548)	(52,377)
Commission	34	(3,172)	(3,009)	(16,505)	(11,368)
Provision for impairment of receivables		(2,148)	(1,286)	(5,015)	(5,703)
Provision against penalties		-	(1,703)	-	(1,703)
Amortisation of licence fee – net	8	(300)	(300)	(2,793)	(2,793)
Annual licence fees	8	(453)	(249)	(1,360)	(598)
Royalty	25	(15,333)	(13,235)	(37,316)	(29,162)
		(130,931)	(120,841)	(230,044)	(193,840)
Operating profit					
Finance (costs)/income – net	35	46,151	31,086	93,588	76,756
Dividend income from subsidiary		(1,272)	3,028	(1,993)	(212)
Other income		29,676	12,179	-	-
Share of profit / (loss) from associated companies – net	9	208	695	382	1,079
		-	-	142	157
Profit before taxation					
Taxation	36(a)	74,763	46,988	92,119	77,780
		(5,437)	(4,205)	(11,011)	(9,634)
Profit for the year					
		69,326	42,783	81,108	68,146
Attributable to:					
Equity holders of the Company		69,326	42,783	80,696	67,771
Minority interest		-	-	412	375
Profit for the year					
		69,326	42,783	81,108	68,146
Basic earnings per share (RO)					
	37	RO 0.093	RO 0.057	RO 0.108	RO 0.090