

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2006**

		Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Attributable to equity holders of parent RO'000	Minority interest RO'000	Total RO'000
	Note								
At 1 January 2005		75,000	26,508	39,008	44,181	79,607	264,304	402	264,706
Dividend paid relating to 2004		-	-	-	-	(78,835)	(78,835)	(122)	(78,957)
Profit for the year		-	-	-	-	67,771	67,771	375	68,146
Transfer to legal reserve	17	-	3,710	-	-	(3,710)	-	-	-
Transfer to voluntary reserve	18	-	-	3,710	-	(3,710)	-	-	-
At 31 December 2005		<u>75,000</u>	<u>30,218</u>	<u>42,718</u>	<u>44,181</u>	<u>61,123</u>	<u>253,240</u>	<u>655</u>	<u>253,895</u>
Balance at 1 January 2006		75,000	30,218	42,718	44,181	61,123	253,240	655	253,895
Profit for the year		-	-	-	-	80,696	80,696	412	81,108
Transfer to legal reserve	17	-	3,062	-	-	(3,062)	-	-	-
Transfer to voluntary reserve	18	-	-	4,297	-	(4,297)	-	-	-
Dividend paid relating to 2005	24	-	-	-	-	(52,500)	(52,500)	(300)	(52,800)
At 31 December 2006		<u>75,000</u>	<u>33,280</u>	<u>47,015</u>	<u>44,181</u>	<u>81,960</u>	<u>281,436</u>	<u>767</u>	<u>282,203</u>