

OMAN TELECOMMUNICATIONS COMPANY SAOG

5

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2007

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Attributable to equity holders of parent RO'000	Minority interest RO'000	Total RO'000
Balance at 1 January 2006		75,000	30,218	42,718	44,181	61,123	253,240	655	253,895
Profit for the year		-	-	-	-	80,696	80,696	412	81,108
Transfer to legal reserve	17	-	3,062	-	-	(3,062)	-	-	-
Transfer to voluntary reserve	18	-	-	4,297	-	(4,297)	-	-	-
Dividend paid for the year 2005		-	-	-	-	(52,500)	(52,500)	(300)	(52,800)
At 31 December 2006		75,000	33,280	47,015	44,181	81,960	281,436	767	282,203
Balance at 1 January 2007		75,000	33,280	47,015	44,181	81,960	281,436	767	282,203
Profit for the year		-	-	-	-	112,032	112,032	542	112,574
Transfer to voluntary reserve	18	-	-	2,860	-	(2,860)	-	-	-
Dividend paid for the year 2006		-	-	-	-	(52,500)	(52,500)	(329)	(52,829)
At 31 December 2007		75,000	33,280	49,875	44,181	138,632	340,968	980	341,948

The accompanying notes form an integral part of these financial statements.

OMAN TELECOMMUNICATIONS COMPANY SAOG

6

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2007

	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2006	75,000	25,000	37,500	44,181	31,194	212,875
Profit for the year	-	-	-	-	69,326	69,326
Dividend paid for the year 2005	-	-	-	-	(52,500)	(52,500)
At 31 December 2006	<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>48,020</u>	<u>229,701</u>
Balance at 1 January 2007	75,000	25,000	37,500	44,181	48,020	229,701
Profit for the year	-	-	-	-	91,245	91,245
Dividend paid for the year 2006	-	-	-	-	(52,500)	(52,500)
At 31 December 2007	<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>86,765</u>	<u>268,446</u>

The accompanying notes form an integral part of these financial statements.