

OMAN TELECOMMUNICATIONS COMPANY SAOG

BALANCE SHEET AS AT 31 MARCH 2007

	Note	Parent Company		Consolidated	
		Unaudited 31 March 2007 RO'000	Audited 31 December 2006 RO'000	Unaudited 31 March 2007 RO'000	Audited 31 December 2006 RO'000
ASSETS					
Non-current assets					
Property, plant and equipment	6	164,524	169,129	305,314	313,092
Investment in subsidiary	7	24,750	24,750	-	-
Licenses	8	6,546	6,621	36,116	36,815
Investments in associated companies	9	2,095	2,095	2,354	2,318
Investments at fair value through profit or loss	10	4,821	4,399	4,821	4,399
Loans to subsidiary	11	34,975	34,631	-	-
		237,711	241,625	348,605	356,624
Current assets					
Loans to subsidiary	11	22,665	22,665	-	-
Inventories	12	2,447	2,147	4,019	3,418
Trade and other receivables	13	31,994	28,148	52,907	42,461
Cash and cash equivalents	14	24,960	25,557	44,418	54,805
Investments available for sale	10	514	-	514	-
Receivable from subsidiary	15	30,556	28,994	-	-
Dividend receivable from subsidiary		32,771	-	-	-
		145,907	107,511	101,858	100,684
Total assets		383,618	349,136	450,463	457,308
EQUITY					
Capital and reserves					
Share capital	16	75,000	75,000	75,000	75,000
Legal reserve	17	25,000	25,000	33,280	33,280
Voluntary reserve	18	37,500	37,500	47,015	47,015
Capital contribution	8	44,181	44,181	44,181	44,181
Retained earnings		94,849	48,020	105,992	81,960
Equity attributable to equity holders of parent		276,530	229,701	305,468	281,436
Minority interest		-	-	871	767
Total equity		276,530	229,701	306,339	282,203
LIABILITIES					
Non-current liabilities					
Borrowings	19	13,139	13,139	13,139	13,139
Deferred tax	20	5,829	5,029	5,935	5,135
End of service benefits	22	1,584	1,573	1,862	1,797
		20,552	19,741	20,936	20,071
Current liabilities					
Borrowings	19	38,638	39,112	38,638	39,112
Amount payable to the Government	21	453	853	453	853
Trade and other payables	23	34,484	33,777	64,240	63,485
Royalty payable	25	10,862	21,848	16,192	43,026
Taxation		2,099	4,104	3,665	8,558
		86,536	99,694	123,188	155,034
Total liabilities		107,088	119,435	144,124	175,105
Total equity and liabilities		383,618	349,136	450,463	457,308
Net assets per share (RO)	26	0.369	0.306	0.407	0.376

The financial statements on pages 2 to 30 were approved and authorized for issue by the Board of Directors on 13 May 2007 and were signed on their behalf by:

CHAIRMAN

DIRECTOR

CHIEF EXECUTIVE OFFICER

The accompanying notes form an integral part of these financial statements.