

OMAN TELECOMMUNICATIONS COMPANY SAOG

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007 (continued)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2007 (Unaudited)

	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Attributable to equity holders of parent RO'000	Minority interest RO'000	Total RO'000
Balance at 1 January 2006	75,000	30,218	42,718	44,181	61,123	253,240	655	253,895
Profit for the period	-	-	-	-	21,295	21,295	120	21,415
At 31 March 2006	<u>75,000</u>	<u>30,218</u>	<u>42,718</u>	<u>44,181</u>	<u>82,418</u>	<u>274,535</u>	<u>775</u>	<u>275,310</u>
Balance at 1 January 2007	75,000	33,280	47,015	44,181	81,960	281,436	767	282,203
Profit for the period	-	-	-	-	24,032	24,032	104	24,136
At 31 March 2007	<u>75,000</u>	<u>33,280</u>	<u>47,015</u>	<u>44,181</u>	<u>105,992</u>	<u>305,468</u>	<u>871</u>	<u>306,339</u>

The accompanying notes form an integral part of these financial statements.

OMAN TELECOMMUNICATIONS COMPANY SAOG

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007 (continued)

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2007 (Unaudited)

	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2006	75,000	25,000	37,500	44,181	31,194	212,875
Profit for the period	-	-	-	-	39,130	39,130
At 31 March 2006	<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>70,324</u>	<u>252,005</u>
Balance at 1 January 2007	75,000	25,000	37,500	44,181	48,020	229,701
Profit for the period	-	-	-	-	46,829	46,829
At 31 March 2007	<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>94,849</u>	<u>276,530</u>

The accompanying notes form an integral part of these financial statements.