

OMAN TELECOMMUNICATIONS COMPANY SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2007 (Unaudited)

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Attributable to equity holders of parent RO'000	Minority interest RO'000	Total RO'000
Balance at 1 January 2006		75,000	30,218	42,718	44,181	61,123	253,240	655	253,895
Profit for the period		-	-	-	-	42,936	42,936	233	43,169
Dividend paid for the year 2005		-	-	-	-	(52,500)	(52,500)	-	(52,500)
At 30 June 2006		75,000	30,218	42,718	44,181	51,559	243,676	888	244,564
Balance at 1 January 2007		75,000	33,280	47,015	44,181	81,960	281,436	767	282,203
Profit for the period		-	-	-	-	48,475	48,475	240	48,715
Dividend paid for the year 2006	24	-	-	-	-	(52,500)	(52,500)	(331)	(52,831)
At 30 June 2007		75,000	33,280	47,015	44,181	77,935	277,411	676	278,087

The accompanying notes form an integral part of these financial statements.

OMAN TELECOMMUNICATIONS COMPANY SAOG

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2007 (Unaudited)

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2006		75,000	25,000	37,500	44,181	31,194	212,875
Profit for the period		-	-	-	-	49,580	49,580
Dividend paid relating to 2005		-	-	-	-	(52,500)	(52,500)
At 30 June 2006		<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>28,274</u>	<u>209,955</u>
Balance at 1 January 2007		75,000	25,000	37,500	44,181	48,020	229,701
Profit for the period		-	-	-	-	58,546	58,546
Dividend paid relating to 2006	24	-	-	-	-	(52,500)	(52,500)
At 30 June 2007		<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>54,066</u>	<u>235,747</u>

The accompanying notes form an integral part of these financial statements.