

# OMAN TELECOMMUNICATIONS COMPANY SAOG

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## INCOME STATEMENT FOR THE PERIOD FROM 1 JANUARY 2007 TO 30 JUNE 2007

	Note	Parent Company		Consolidated	
		Unaudited 30 June 2007 RO'000	Unaudited 30 June 2006 RO'000	Unaudited 30 June 2007 RO'000	Unaudited 30 June 2006 RO'000
<b>Revenue</b>					
Service revenue		43,510	42,300	145,637	139,726
External administration revenue	27	12,502	7,758	12,502	7,758
Interconnection income	28(a)	42,416	34,738	17,779	10,095
		<b>98,428</b>	84,796	<b>175,918</b>	157,579
<b>Expenses</b>					
Roaming operator services		-	-	2,746	2,258
Interconnection expense	28(b)	15,075	11,414	10,358	5,794
Corporate shared services and recharges		(2,910)	(3,808)	-	-
Cost of content services	29	-	-	786	777
External administration expenses	30	8,753	8,408	8,753	8,408
Marketing and advertising expenses		535	981	1,766	2,372
Staff costs	31	13,540	12,135	17,618	15,650
Operating and maintenance expenses	32	6,299	5,497	11,088	9,240
Administrative expenses	33	2,083	2,332	2,861	3,525
Depreciation	6	13,739	13,840	30,080	27,297
Commission	34	1,420	1,422	9,087	8,021
Provision for impairment of receivables	13	2,856	1,224	4,401	4,651
Amortisation of licence fee	8 (a)	150	150	1,398	1,396
Annual licence fees	8 (b)	366	376	913	830
Royalty	25	8,335	7,338	19,505	16,797
		<b>70,241</b>	61,309	<b>121,360</b>	107,016
<b>Operating profit</b>		<b>28,187</b>	23,487	<b>54,558</b>	50,563
Finance income/(costs)– net	35	1,336	(1,200)	1,018	(1,861)
Dividend income from subsidiary		32,771	29,676	-	-
Other income		196	210	256	230
Share of profit from associated companies – net	9	-	-	97	142
<b>Profit before taxation</b>		<b>62,490</b>	52,173	<b>55,929</b>	49,074
Taxation	36(a)	(3,944)	(2,593)	(7,214)	(5,905)
<b>Profit for the period</b>		<b>58,546</b>	49,580	<b>48,715</b>	43,169
<b>Profit for the period attributable to:</b>					
Equity holders of parent		58,546	49,580	48,475	42,936
Minority interest		-	-	240	233
<b>Profit for the period</b>		<b>58,546</b>	49,580	<b>48,715</b>	43,169
<b>Basic earnings per share (RO)</b>	37	<b>0.078</b>	0.066	<b>0.065</b>	0.057

The accompanying notes form an integral part of these financial statements.