

OMAN TELECOMMUNICATIONS COMPANY SAOG

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INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2008

	Notes	Parent Company		Consolidated	
		Unaudited 31 March 2008 RO'000	Unaudited 31 March 2007 RO'000	Unaudited 31 March 2008 RO'000	Unaudited 31 March 2007 RO'000
Revenue					
Service revenue		22,586	22,085	79,789	71,860
External administration revenue	26	9,187	5,700	9,187	5,700
Interconnection income	27(a)	22,185	21,320	9,241	8,146
		<u>53,958</u>	<u>49,105</u>	<u>98,217</u>	<u>85,706</u>
Expenses					
Roaming operator services		-	-	(1,377)	(1,194)
Interconnection expense	27(b)	(5,606)	(6,156)	(4,981)	(4,703)
Corporate shared services and recharges		1,602	1,455	-	-
Cost of content services	28	-	-	(597)	(417)
External administration expenses	29	(4,335)	(4,103)	(4,335)	(4,103)
Marketing and advertising expenses		(286)	(324)	(785)	(1,025)
Staff costs	30	(7,861)	(6,321)	(10,684)	(8,270)
Operating and maintenance expenses	31	(3,400)	(2,952)	(5,853)	(4,795)
Administrative expenses	32	(1,441)	(1,073)	(2,131)	(1,376)
Depreciation	6	(5,587)	(7,131)	(12,919)	(14,982)
Commission	33	(784)	(727)	(5,170)	(4,437)
Reversal of / (provision for) impairment of receivables	39 (b) (ii)	545	(1,647)	31	(2,458)
Amortisation of licences	8 (a)	(75)	(75)	(699)	(699)
Annual licence fees	8 (b)	(257)	(183)	(576)	(493)
Royalty	24	(3,385)	(4,298)	(6,880)	(9,553)
		<u>(30,870)</u>	<u>(33,535)</u>	<u>(56,956)</u>	<u>(58,505)</u>
Operating profit		23,088	15,570	41,261	27,201
Finance income – net	34 (a)	1,403	685	1,395	480
Dividend income from subsidiary		51,864	32,771	-	-
Other income	34 (b)	390	97	1,077	89
Share of profit from associated companies – net	9 (a)	-	-	4	36
		<u>76,745</u>	<u>49,123</u>	<u>43,737</u>	<u>27,806</u>
Taxation	35 (a)	(2,878)	(2,294)	(5,154)	(3,670)
Profit for the period		73,867	46,829	38,583	24,136
Profit for the period attributable to:					
Equity holders of parent		73,867	46,829	38,415	24,032
Minority interest		-	-	168	104
Profit for the period		73,867	46,829	38,583	24,136
Basic earnings per share (RO)	36	0.098	0.062	0.051	0.032

The accompanying notes form an integral part of these financial statements.