

OMAN TELECOMMUNICATIONS COMPANY SAOG

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INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2008

	Notes	Parent Company		Consolidated	
		Unaudited 30 June 2008 RO'000	Unaudited 30 June 2007 RO'000	Unaudited 30 June 2008 RO'000	Unaudited 30 June 2007 RO'000
Revenue					
Service revenue		46,065	43,510	163,416	145,637
External administration revenue	34	17,558	12,502	17,558	12,502
Interconnection income	35(a)	45,369	42,416	20,106	17,779
		<u>108,992</u>	<u>98,428</u>	<u>201,080</u>	<u>175,918</u>
Expenses					
Roaming operator services		-	-	(3,069)	(2,746)
Interconnection expense	35(b)	(11,433)	(15,075)	(10,385)	(10,358)
Corporate shared services and recharges		3,204	2,910	-	-
Cost of content services	36	-	-	(1,422)	(786)
External administration expenses	37	(8,964)	(8,753)	(8,964)	(8,753)
Marketing and advertising expenses		(887)	(535)	(1,988)	(1,766)
Staff costs	38	(15,953)	(13,540)	(21,765)	(17,618)
Operating and maintenance expenses	39	(7,103)	(6,299)	(12,081)	(11,088)
Administrative expenses	40	(4,014)	(2,083)	(5,217)	(2,861)
Depreciation	7	(10,810)	(13,739)	(25,501)	(30,080)
Commission	41	(1,567)	(1,420)	(10,850)	(9,087)
Reversal of / (provision for) impairment of receivables	49 (b) (ii)	340	(2,856)	(552)	(4,401)
Amortisation of intangible assets	11	(150)	(150)	(1,398)	(1,398)
Annual licence fees and other regulatory charges		(513)	(366)	(1,152)	(913)
Royalty	32	(6,829)	(8,335)	(14,047)	(19,505)
		<u>(64,679)</u>	<u>(70,241)</u>	<u>(118,391)</u>	<u>(121,360)</u>
Operating profit		44,313	28,187	82,689	54,558
Finance income – net	42	941	1,336	911	1,018
Dividend income from a subsidiary		51,864	32,771	-	-
Share of profit from associated companies – net	12	-	-	142	97
Other income	43	593	196	1,361	256
		<u>97,711</u>	<u>62,490</u>	<u>85,103</u>	<u>55,929</u>
Profit before taxation		97,711	62,490	85,103	55,929
Taxation	44 (a)	(5,357)	(3,944)	(9,979)	(7,214)
		<u>92,354</u>	<u>58,546</u>	<u>75,124</u>	<u>48,715</u>
Profit for the period		92,354	58,546	75,124	48,715
Profit for the period attributable to:					
Equity holders of parent		92,354	58,546	74,777	48,475
Minority interest		-	-	347	240
		<u>92,354</u>	<u>58,546</u>	<u>75,124</u>	<u>48,715</u>
Profit for the period		92,354	58,546	75,124	48,715
Basic earnings per share (RO)	45	0.123	0.078	0.100	0.065

The accompanying notes form an integral part of these financial statements.