

## OMAN TELECOMMUNICATIONS COMPANY SAOG

4

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2008 (Unaudited)

	Notes	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Retained earnings RO'000	Attributable to equity holders of parent RO'000	Minority interest RO'000	Total RO'000
Balance at 1 January 2007		75,000	33,280	47,015	44,181	-	81,960	281,436	767	282,203
Profit for the period		-	-	-	-	-	48,475	48,475	240	48,715
Dividend paid for the year 2006		-	-	-	-	-	(52,500)	(52,500)	(331)	(52,831)
<b>Balance at 30 June 2007</b>		<b>75,000</b>	<b>33,280</b>	<b>47,015</b>	<b>44,181</b>	<b>-</b>	<b>77,935</b>	<b>277,411</b>	<b>676</b>	<b>278,087</b>
Balance at 1 January 2008		75,000	33,280	49,875	44,181	-	138,632	340,968	980	341,948
Minority interest on acquisition of a subsidiary	5(b)	-	-	-	-	-	-	-	23,776	23,776
Exchange differences arising on translation of foreign operations	23	-	-	-	-	(5,223)	-	(5,223)	(1,620)	(6,843)
Profit for the period		-	-	-	-	-	74,777	74,777	347	75,124
Dividend paid for the year 2007	19	-	-	-	-	-	(75,000)	(75,000)	(524)	(75,524)
<b>Balance at 30 June 2008</b>		<b>75,000</b>	<b>33,280</b>	<b>49,875</b>	<b>44,181</b>	<b>(5,223)</b>	<b>138,409</b>	<b>335,522</b>	<b>22,959</b>	<b>358,481</b>

The accompanying notes form an integral part of these financial statements.

**OMAN TELECOMMUNICATIONS COMPANY SAOG**

**PARENT COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2008 (Unaudited)**

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2007		75,000	25,000	37,500	44,181	48,020	229,701
Profit for the period		-	-	-	-	58,546	58,546
Dividend paid for the year 2006		-	-	-	-	(52,500)	(52,500)
		<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>54,066</u>	<u>235,747</u>
Balance at 30 June 2007		<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>86,765</u>	<u>268,446</u>
Balance at 1 January 2008		75,000	25,000	37,500	44,181	92,354	92,354
Profit for the period		-	-	-	-	(75,000)	(75,000)
Dividend paid for the year 2007	19	-	-	-	-	-	-
		<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>104,119</u>	<u>285,800</u>
<b>Balance at 30 June 2008</b>		<u><u>75,000</u></u>	<u><u>25,000</u></u>	<u><u>37,500</u></u>	<u><u>44,181</u></u>	<u><u>104,119</u></u>	<u><u>285,800</u></u>

The accompanying notes form an integral part of these financial statements.