

# OMAN TELECOMMUNICATIONS COMPANY SAOG

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## INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2008

	Notes	Parent Company		Consolidated	
		Unaudited 30 September 2008 RO'000	Unaudited 30 September 2007 RO'000	Unaudited 30 September 2008 RO'000	Unaudited 30 September 2007 RO'000
<b>Revenue</b>					
Service revenue		68,911	63,246	250,598	221,929
External administration revenue	34	25,841	19,102	29,509	19,102
Interconnection income	35(a)	71,801	65,855	34,406	28,479
		<u>166,553</u>	<u>148,203</u>	<u>314,513</u>	<u>269,510</u>
<b>Expenses</b>					
Roaming operator services		-	-	(6,360)	(4,888)
Interconnection expense	35(b)	(16,993)	(22,141)	(18,842)	(17,004)
Corporate shared services and recharges		4,806	4,365	-	-
Cost of content services	36	-	-	(2,182)	(1,283)
External administration expenses	37	(13,482)	(13,160)	(13,660)	(13,160)
Marketing and advertising expenses		(1,218)	(741)	(3,222)	(2,597)
Staff costs	38	(23,810)	(22,018)	(33,325)	(28,786)
Operating and maintenance expenses	39	(12,651)	(9,719)	(22,890)	(17,155)
Administrative expenses	40	(6,163)	(3,332)	(8,329)	(4,569)
Depreciation of property, plant and equipment	7	(16,103)	(20,188)	(39,263)	(47,485)
Commission	41	(2,467)	(2,100)	(17,474)	(14,249)
Provision for impairment of receivables - net	49 (b) (ii)	(3)	(2,079)	(1,223)	(3,727)
Amortisation of intangible assets	11	(225)	(225)	(2,226)	(2,097)
Annual licence fees and other regulatory charges		(746)	(263)	(1,804)	(906)
Royalty	32	(10,469)	(8,824)	(21,484)	(18,791)
		<u>(99,524)</u>	<u>(100,425)</u>	<u>(192,284)</u>	<u>(176,697)</u>
<b>Operating profit</b>		<b>67,029</b>	<b>47,778</b>	<b>122,229</b>	<b>92,813</b>
Finance (costs)/income – net	42	(1,022)	1,699	(2,093)	1,400
Dividend income from a subsidiary		51,864	32,771	-	-
Share of profit from associated companies – net	12	-	-	452	167
Other income	43	707	247	1,590	286
		<u>118,578</u>	<u>82,495</u>	<u>122,178</u>	<u>94,666</u>
<b>Profit before taxation</b>		<b>118,578</b>	<b>82,495</b>	<b>122,178</b>	<b>94,666</b>
Taxation	44 (a)	(8,369)	(6,179)	(15,072)	(11,704)
		<u>110,209</u>	<u>76,316</u>	<u>107,106</u>	<u>82,962</u>
<b>Profit for the period</b>		<b>110,209</b>	<b>76,316</b>	<b>107,106</b>	<b>82,962</b>
<b>Profit for the period attributable to:</b>					
Equity holders of parent		110,209	76,316	106,969	82,568
Minority interest		-	-	137	394
		<u>110,209</u>	<u>76,316</u>	<u>107,106</u>	<u>82,962</u>
<b>Profit for the period</b>		<b>110,209</b>	<b>76,316</b>	<b>107,106</b>	<b>82,962</b>
<b>Basic earnings per share (RO)</b>	45	<b>0.147</b>	<b>0.102</b>	<b>0.143</b>	<b>0.110</b>

The accompanying notes form an integral part of these financial statements.