

OMAN TELECOMMUNICATIONS COMPANY SAOG

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INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	Parent Company		Consolidated	
		2008 RO'000	2007 RO'000	2008 RO'000	2007 RO'000
Revenue					
Service revenue		91,637	83,880	332,352	298,981
External administration revenue	31	34,672	27,117	34,672	27,117
Interconnection income	32(a)	96,899	87,990	44,474	39,213
		<u>223,208</u>	<u>198,987</u>	<u>411,498</u>	<u>365,311</u>
Expenses					
Roaming operator services		-	-	(8,724)	(6,272)
Interconnection expense	32(b)	(21,500)	(29,807)	(19,456)	(23,702)
Corporate shared services and recharges		6,982	5,820	-	-
Cost of content services	33	-	-	(2,743)	(2,054)
External administration expenses	31	(17,851)	(17,443)	(17,851)	(17,443)
Marketing and advertising expenses		(1,791)	(1,105)	(4,358)	(3,898)
Staff costs	34	(31,610)	(29,536)	(43,039)	(39,543)
Operating and maintenance expenses	35	(19,255)	(14,167)	(33,203)	(25,635)
Administrative expenses	36	(8,291)	(4,944)	(11,454)	(6,761)
Depreciation of property, plant and equipment	7	(21,768)	(29,617)	(51,978)	(65,210)
Commission	37	(3,131)	(2,856)	(23,238)	(19,855)
Provision for impairment of receivables - net	44 (b) (ii)	(2,036)	(416)	(3,579)	(1,389)
Amortisation of licences	9	(300)	(300)	(2,793)	(2,793)
Annual licence fees and other regulatory charges		(980)	(350)	(2,246)	(1,125)
Royalty	29	(14,120)	(11,843)	(28,860)	(25,384)
		<u>(135,651)</u>	<u>(136,564)</u>	<u>(253,522)</u>	<u>(241,064)</u>
Operating profit		87,557	62,423	157,976	124,247
Impairment of investment in an associate	10	(18,880)	-	(18,880)	-
Finance (costs) / income - net	38	(3,130)	3,109	(2,768)	3,081
Dividend income from a subsidiary		51,864	32,771	-	-
Share of profit from associated companies - net	10	-	-	559	302
Other income	39	1,582	1,683	2,849	1,636
		<u>118,993</u>	<u>99,986</u>	<u>139,736</u>	<u>129,266</u>
Profit before taxation		118,993	99,986	139,736	129,266
Taxation	40 (a)	(11,464)	(8,741)	(20,488)	(16,692)
		<u>107,529</u>	<u>91,245</u>	<u>119,248</u>	<u>112,574</u>
Profit for the year		107,529	91,245	119,248	112,574
Profit for the year attributable to:					
Equity holders of parent		107,529	91,245	118,616	112,032
Minority interest		-	-	632	542
		<u>107,529</u>	<u>91,245</u>	<u>119,248</u>	<u>112,574</u>
Profit for the year		107,529	91,245	119,248	112,574
Basic earnings per share (RO)	41	0.143	0.121	0.158	0.149



The accompanying notes form an integral part of these financial statements.