

# OMAN TELECOMMUNICATIONS COMPANY SAOG

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## INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Parent Company		Consolidated	
		2009 RO'000	2008 RO'000	2009 RO'000	2008 RO'000
<b>Revenue</b>					
Service revenue		98,488	91,637	333,669	332,352
External administration revenue	34(a)	31,496	34,672	42,755	34,672
Interconnection income	35(a)	78,042	96,899	35,873	44,474
		<u>208,026</u>	<u>223,208</u>	<u>412,297</u>	<u>411,498</u>
<b>Expenses</b>					
Roaming operator services		-	-	(6,840)	(8,724)
Interconnection expense	35(b)	(20,140)	(21,500)	(26,146)	(19,456)
Corporate shared services and recharges		10,522	6,982	-	-
Cost of content services	36	-	-	(2,386)	(2,743)
External administration expenses	34(b)	(13,367)	(17,851)	(14,705)	(17,851)
Marketing and advertising expenses		(1,684)	(1,791)	(6,173)	(4,358)
Staff costs	37	(38,789)	(31,610)	(48,621)	(43,039)
Operating and maintenance expenses	38	(18,014)	(19,255)	(36,869)	(33,203)
Administrative expenses	39	(5,554)	(8,291)	(7,915)	(11,454)
Depreciation of property, plant and equipment	7	(24,704)	(21,768)	(65,545)	(51,978)
Factoring, collection and distribution fees	40	(3,247)	(3,131)	(21,524)	(23,238)
Provision for impairment of receivables - net	47(b) (ii)	476	(2,036)	1,505	(3,579)
Amortisation of intangible assets	11	(300)	(300)	(3,024)	(2,793)
Annual licence fees and other regulatory charges		(1,035)	(980)	(2,278)	(2,246)
Royalty	32	(13,175)	(14,120)	(27,771)	(28,860)
		<u>(129,011)</u>	<u>(135,651)</u>	<u>(268,292)</u>	<u>(253,522)</u>
<b>Operating profit</b>		<b>79,015</b>	<b>87,557</b>	<b>144,005</b>	<b>157,976</b>
Impairment of investment in associate	10	-	(18,880)	-	(18,880)
Voluntary end of service expense	52	(9,228)	-	(9,516)	-
Insurance claim settlement	16	2,500	-	3,642	-
Finance income / (costs) - net	41	3,116	(3,130)	1,846	(2,768)
Dividend income from a subsidiary		62,590	51,864	-	-
Share of (loss) / profit from associated companies - net	12	-	-	(531)	559
Other income		2,445	1,582	3,187	2,849
		<u>140,438</u>	<u>118,993</u>	<u>142,633</u>	<u>139,736</u>
<b>Profit before taxation</b>		<b>140,438</b>	<b>118,993</b>	<b>142,633</b>	<b>139,736</b>
Taxation	42 (a)	(9,511)	(11,464)	(17,400)	(20,488)
		<u>130,927</u>	<u>107,529</u>	<u>125,233</u>	<u>119,248</u>
<b>Profit for the year</b>		<b>130,927</b>	<b>107,529</b>	<b>125,233</b>	<b>119,248</b>
<b>Profit for the year attributable to:</b>					
Owners of the parent		130,927	107,529	125,153	118,616
Non-controlling interest		-	-	80	632
		<u>130,927</u>	<u>107,529</u>	<u>125,233</u>	<u>119,248</u>
<b>Profit for the year</b>		<b>130,927</b>	<b>107,529</b>	<b>125,233</b>	<b>119,248</b>
<b>Basic earnings per share (RO)</b>	43	<u>0.175</u>	<u>0.143</u>	<u>0.167</u>	<u>0.158</u>

The accompanying notes form an integral part of these financial statements.

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## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Parent Company		Consolidated	
		2009 RO'000	2008 RO'000	2009 RO'000	2008 RO'000
Profit for the year		<u>130,927</u>	<u>107,529</u>	<u>125,233</u>	<u>119,248</u>
Other comprehensive income :					
Exchange difference arising on translation of a foreign operation	23	-	-	(4,584)	(10,234)
Loss on cash flow hedge	24	(787)	(1,553)	(787)	(1,553)
Transfer to profit or loss on cash flow hedge		1,302	-	1,302	-
Fair value changes in available for sale financial assets		-	-	836	-
Other comprehensive income / (loss) for the year		<u>515</u>	<u>(1,553)</u>	<u>(3,233)</u>	<u>(11,787)</u>
<b>Total comprehensive income for the year</b>		<u><b>131,442</b></u>	<u><b>105,976</b></u>	<u><b>122,000</b></u>	<u><b>107,461</b></u>
<b>Total comprehensive income for the year attributable to:</b>					
Owners of the parent		131,442	105,976	122,747	106,829
Non-controlling interest		-	-	(747)	632
		<u><b>131,442</b></u>	<u><b>105,976</b></u>	<u><b>122,000</b></u>	<u><b>107,461</b></u>

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