

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010

	Notes	Parent Company			Consolidated		
		Unaudited 31 March 2010 RO'000	Unaudited 31 March 2009 RO'000	Audited 31 December 2009 RO'000	Unaudited 31 March 2010 RO'000	Unaudited 31 March 2009 RO'000	Audited 31 December 2009 RO'000
ASSETS							
Non-current assets							
Property, plant and equipment	7	182,626	159,773	180,229	379,202	293,849	
Investment in subsidiaries	8	79,429	24,750	79,429	-	-	
Investment property	9	-	-	-	343	-	
Goodwill	10	-	-	-	17,274	-	
Other intangible assets	11	15,604	5,946	5,721	47,484	30,530	
Investment in associated companies	12	2,095	56,774	2,095	2,955	46,823	
Receivable from subsidiaries	17	-	-	1,935	-	-	
Other financial assets	13	43,706	17,361	69,095	44,216	22,361	
		<u>323,460</u>	<u>264,604</u>	<u>338,504</u>	<u>491,474</u>	<u>393,563</u>	
Current assets							
Loan to subsidiary		-	10,795	-	-	-	
Inventories	14	1,612	1,762	1,646	5,438	2,968	
Trade and other receivables	15	38,951	43,295	36,545	70,169	58,348	
Other financial assets	13	81,480	35,247	71,939	84,046	45,247	
Prepayments		5,538	3,953	4,288	10,956	7,995	
Cash and bank balances	16	15,676	65,063	22,097	17,934	92,273	
Receivable from subsidiaries	17	17,194	62,590	22,029	-	-	
Dividend receivable from Subsidiary		58,205	41,208	-	-	-	
		<u>218,656</u>	<u>263,913</u>	<u>158,544</u>	<u>188,543</u>	<u>206,831</u>	
Total assets		<u>542,116</u>	<u>528,517</u>	<u>497,048</u>	<u>680,017</u>	<u>600,394</u>	
EQUITY							
Capital and reserves							
Share capital	18	75,000	75,000	75,000	75,000	75,000	
Legal reserve	19	25,000	25,000	25,000	33,280	33,280	
Voluntary reserve	20	37,500	37,500	37,500	49,875	49,875	
Capital contribution	21	44,181	44,181	44,181	44,181	44,181	
Foreign currency translation reserve	22	-	-	-	(13,917)	(10,624)	
Hedging reserve	23	(817)	(1,568)	(1,038)	(817)	(1,568)	
Fair value reserve	24	3	-	-	536	470	
Retained earnings		175,300	129,920	175,221	189,820	145,191	
Attributable to owners of the parent		<u>356,167</u>	<u>310,033</u>	<u>355,864</u>	<u>377,958</u>	<u>335,335</u>	
Non-controlling interest		-	-	-	17,784	607	
Total equity		<u>356,167</u>	<u>310,033</u>	<u>355,864</u>	<u>395,742</u>	<u>335,942</u>	
LIABILITIES							
Non-current liabilities							
Borrowings	25	9,863	49,368	19,739	25,128	49,368	
Deferred tax	26	3,637	3,432	3,885	2,597	850	
Retirement benefit obligation	27	2,452	2,121	2,347	3,579	2,329	
Other liabilities	28	37	631	78	8,364	631	
		<u>15,989</u>	<u>55,552</u>	<u>26,049</u>	<u>39,668</u>	<u>53,178</u>	
Current liabilities							
Borrowings	25	45,310	29,588	45,310	52,240	29,588	
Amount payable to the Government	29	1,363	1,363	1,363	2,574	2,574	
Trade and other payables	30	34,733	42,313	38,765	93,078	82,398	
Royalty payable	31	9,696	10,033	19,654	13,873	13,945	
Taxation		3,858	4,635	10,043	7,254	7,137	
Dividend Payable		75,000	75,000	-	75,588	75,632	
		<u>169,960</u>	<u>162,932</u>	<u>115,135</u>	<u>244,607</u>	<u>211,274</u>	
Total liabilities		<u>185,949</u>	<u>218,484</u>	<u>141,184</u>	<u>284,275</u>	<u>264,452</u>	
Total equity and liabilities		<u>542,116</u>	<u>528,517</u>	<u>497,048</u>	<u>680,017</u>	<u>600,394</u>	
Net assets per share (RO)	32	<u>0.475</u>	<u>0.413</u>	<u>0.474</u>	<u>0.504</u>	<u>0.447</u>	

The financial statements on pages 2 to 54 were approved and authorized for issue by the Board of Directors on 12 May 2010 and were signed on their behalf by:

CHAIRMAN


 DIRECTOR


 CHIEF EXECUTIVE OFFICER

The attached notes from pages 10 to 54 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.