

OMAN TELECOMMUNICATIONS COMPANY SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2010 (Unaudited)

	Note	Share Capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained Earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2010		75,000	33,280	49,875	44,181	(13,625)	(1,038)	470	232,377	420,520	18,240	438,760
<i>Total comprehensive income for the period</i>		-	-	-	-	-	-	-	32,443	32,443	(79)	32,364
<i>Other comprehensive income</i>												
Exchange difference arising on translation of foreign operation	22	-	-	-	-	(292)	-	-	-	(292)	163	(129)
Loss on cash flow hedge	23	-	-	-	-	-	(146)	-	-	(146)	-	(146)
Transfer to income statement on cash flow hedge	23	-	-	-	-	-	367	-	-	367	-	367
Impairment losses on available for sale investments		-	-	-	-	-	-	64	-	64	47	111
Fair value change in available for sale investments	24	-	-	-	-	-	-	2	-	2	1	3
Total comprehensive income		-	-	-	-	(292)	221	66	32,443	32,438	132	32,570
<i>Transactions with owners directly recorded in equity:</i>												
Dividend in respect of 2009	18	-	-	-	-	-	-	-	(75,000)	(75,000)	(588)	(75,588)
Balance at 31 March 2010		75,000	33,280	49,875	44,181	(13,917)	(817)	536	189,820	377,958	17,784	395,742

The attached notes from pages 10 to 54 form an integral part of these financial statements.
The Review Report of the Auditors is set out on page 1.

OMAN TELECOMMUNICATIONS COMPANY SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2010 (Unaudited) (continued)

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	Note	Share capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Retained earnings RO'000	Attributable to owners of the parent RO'000	Non-controlling interest RO'000	Total RO'000
Balance at 1 January 2009		75,000	33,280	49,875	44,181	(10,234)	(1,553)	182,248	372,797	1,088	373,885
<i>Total comprehensive income for the period</i>		-	-	-	-	-	-	37,943	37,943	151	38,094
<i>Profit for the period</i>		-	-	-	-	-	-	-	-	-	-
<i>Other comprehensive income</i>		-	-	-	-	(390)	-	-	(390)	-	(390)
Exchange difference arising on translation of foreign operation	22	-	-	-	-	(390)	-	-	(390)	-	(390)
Loss on cash flow hedge	23	-	-	-	-	-	(118)	-	(118)	-	(118)
Transfer to profit or loss on cash flow hedge	23	-	-	-	-	-	103	-	103	-	103
<i>Total comprehensive income</i>		-	-	-	-	(390)	(15)	37,943	37,538	151	37,689
<i>Transactions with owners directly recorded in equity:</i>		-	-	-	-	-	-	-	-	-	-
Dividend in respect of 2008	18	-	-	-	-	-	-	(75,000)	(75,000)	(632)	(75,632)
Balance at 31 March 2009		75,000	33,280	49,875	44,181	(10,624)	(1,568)	145,191	335,335	607	335,942

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OMAN TELECOMMUNICATIONS COMPANY SAOG

**PARENT COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2010 (Unaudited)**

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Hedging reserve RO'000	Fair value reserve	Retained earnings RO'000	Total RO'000
Balance at 1 January 2010		75,000	25,000	37,500	44,181	(1,038)	-	175,221	355,864
<i>Total comprehensive income for the period</i>									
Profit for the period		-	-	-	-	-	-	75,079	75,079
<i>Other comprehensive income</i>									
Loss on cash flow hedge	23	-	-	-	-	(146)	-	-	(146)
Transfer to profit or loss on cash flow hedge	23	-	-	-	-	367	-	-	367
Fair value change in available for sale financial assets	24	-	-	-	-	-	3	-	3
Total comprehensive income		-	-	-	-	221	3	75,079	75,303
<i>Transactions with owners directly recorded in equity:</i>									
Dividend in respect of 2009	18	-	-	-	-	-	-	(75,000)	(75,000)
Balance at 31 March 2010		75,000	25,000	37,500	44,181	(817)	3	175,300	356,167

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OMAN TELECOMMUNICATIONS COMPANY SAOG

**PARENT COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2010 (Unaudited) (continued)**

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Hedging reserve RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2009		75,000	25,000	37,500	44,181	(1,553)	119,294	299,422
<i>Total comprehensive income for the period</i>								
Profit for the period		-	-	-	-	-	85,626	85,626
<i>Other comprehensive income</i>								
Loss on cash flow hedge	23	-	-	-	-	(118)	-	(118)
Transfer to profit or loss on cash flow hedge	23	-	-	-	-	103	-	103
Total comprehensive income		-	-	-	-	(15)	85,626	85,611
<i>Transactions with owners directly recorded in equity:</i>								
Dividend in respect of 2008	18	-	-	-	-	-	(75,000)	(75,000)
Balance at 31 March 2009		75,000	25,000	37,500	44,181	(1,568)	129,920	310,033

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