

# OMAN TELECOMMUNICATIONS COMPANY SAOG

3

## CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD ENDED 30 September 2010

	Notes	Unaudited 9 months ended 30 September 2010 RO'000	Unaudited 3 months ended 30 September 2010 RO'000	Unaudited 9 months ended 30 September 2009 RO'000	Unaudited 3 months ended 30 September 2009 RO'000
<b>Revenue</b>					
Service revenue		260,600	83,175	246,218	84,035
External administration revenue	31	32,890	8,100	30,051	13,086
Interconnection income	32(a)	22,290	6,125	27,590	8,241
		<b>315,780</b>	<b>97,400</b>	303,859	105,362
<b>Expenses</b>					
Roaming operator services		(3,865)	(1,666)	(5,415)	(1,443)
Interconnection expense	32(b)	(24,369)	(7,140)	(16,696)	(8,661)
Cost of content services	33	(1,824)	(643)	(1,789)	(667)
External administration expenses	31	(10,514)	(2,744)	(10,765)	(4,229)
Marketing and advertising expenses		(4,780)	(1,387)	(4,867)	(1,378)
Staff costs	34	(37,409)	(11,784)	(35,287)	(11,927)
Operating and maintenance expenses	35	(36,755)	(12,075)	(25,169)	(9,675)
Administrative expenses	36	(7,000)	(2,878)	(5,120)	(1,808)
Depreciation of property, plant and equipment	7	(54,069)	(18,597)	(45,992)	(16,935)
Factoring, collection and distribution fees	37	(14,611)	(4,644)	(15,560)	(4,753)
Provision for impairment of receivables - net	45b(ii)	(2,040)	(998)	1,408	(582)
Amortisation of intangible assets	10	(2,819)	(1,191)	(2,214)	(816)
Annual licence fees and other regulatory charges		(2,439)	(819)	(1,976)	(714)
Royalty	29	(21,528)	(7,519)	(20,834)	(6,756)
		<b>(224,022)</b>	<b>(74,085)</b>	(190,276)	(70,344)
<b>Operating profit</b>		<b>91,758</b>	<b>23,315</b>	113,583	35,018
Insurance claim settlement		-	-	3,642	-
Finance (costs) / income – net	38	(1,394)	(4)	2,243	448
Share of profit (loss) from associated companies - net	11	590	240	(588)	149
Other income	39	1,715	321	1,722	1,227
<b>Profit before taxation</b>		<b>92,669</b>	<b>23,872</b>	120,602	36,842
Taxation	40(a)	(9,675)	(1,423)	(14,599)	(4,175)
<b>Profit for the period</b>		<b>82,994</b>	<b>22,449</b>	106,003	32,667
<b>Attributable to:</b>					
Owners of the parent		84,001	22,981	105,802	32,764
Non-controlling interest		(1,007)	(532)	201	(97)
<b>Profit for the period</b>		<b>82,994</b>	<b>22,449</b>	106,003	32,667
<b>Basic earnings per share (RO)</b>	41	<b>0.112</b>	<b>0.031</b>	0.141	0.044

The attached notes from pages 8 to 49 form an integral part of these financial statements.  
The Review Report of the Auditors is set out on page 1.

# OMAN TELECOMMUNICATIONS COMPANY SAOG

4

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 September 2010

	Notes	Unaudited 9-months ended 30 September 2010 RO'000	Unaudited 3-months ended 30 September 2010 RO'000	Unaudited 9-months ended 30 September 2009 RO'000	Unaudited 3-months ended 30 September 2009 RO'000
Profit for the period		82,994	22,449	106,003	32,667
Other comprehensive income :					
Exchange difference arising on translation of foreign operation	20	327	(79)	(3,186)	(2,540)
Gain/(loss) on cash flow hedge	21	(128)	10	(661)	(365)
Transfer to statement of income on cash flow hedge		892	222	864	434
Fair value change in available for sale investment	22	(227)	(111)	1,065	1,065
Impairment loss on available for sale investments	22	301	42	-	-
Other comprehensive income / (loss) for the period		<u>1,165</u>	<u>84</u>	<u>(1,918)</u>	<u>(1,406)</u>
<b>Total comprehensive income for the period</b>		<u><u>84,159</u></u>	<u><u>22,533</u></u>	<u><u>104,085</u></u>	<u><u>31,261</u></u>
<b>Total comprehensive income for the period attributable to:</b>					
Owners of the parent		85,151	23,238	104,188	31,662
Non-controlling interest		(992)	(705)	(103)	(401)
		<u><u>84,159</u></u>	<u><u>22,533</u></u>	<u><u>104,085</u></u>	<u><u>31,261</u></u>

The attached notes from pages 8 to 49 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.