

OMAN TELECOMMUNICATIONS COMPANY SAOG

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 September 2010 (Unaudited)

	Note	Share Capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained Earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2010		75,000	33,280	49,875	44,181	(13,625)	(1,038)	470	232,377	420,520	18,240	438,760
Total comprehensive income for the period												
Profit for the period		-	-	-	-	-	-	-	84,001	84,001	(1,007)	82,994
Other comprehensive income												
Exchange difference arising on translation of foreign operation	20	-	-	-	-	344	-	-	-	344	(17)	327
Loss on cash flow hedge	21	-	-	-	-	-	(128)	-	-	(128)	-	(128)
Transfer to statement of income on cash flow hedge	21	-	-	-	-	-	892	-	-	892	-	892
Impairment losses on available for sale investments	22	-	-	-	-	-	-	171	-	171	130	301
Fair value change in available for sale investments	22	-	-	-	-	-	-	(129)	-	(129)	(98)	(227)
Total comprehensive income		-	-	-	-	344	764	42	84,001	85,151	(992)	84,159
Transactions with owners directly recorded in equity:												
Dividend in respect of 2009	16	-	-	-	-	-	-	-	(75,000)	(75,000)	(588)	(75,588)
Balance at 30 September 2010		<u>75,000</u>	<u>33,280</u>	<u>49,875</u>	<u>44,181</u>	<u>(13,281)</u>	<u>(274)</u>	<u>512</u>	<u>241,378</u>	<u>430,671</u>	<u>16,660</u>	<u>447,331</u>

The attached notes from pages 8 to 49 form an integral part of these financial statements.
The Review Report of the Auditors is set out on page 1.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 September 2010 (Unaudited) (continued)

	Note	Share Capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2009		75,000	33,280	49,875	44,181	(10,234)	(1,553)	-	182,248	372,797	1,088	373,885
Minority interest on acquisition of a Subsidiary	5	-	-	-	-	-	-	-	-	-	18,507	18,507
<i>Total comprehensive income for the period</i>												
Profit for the period		-	-	-	-	-	-	-	105,802	105,802	201	106,003
<i>Other comprehensive income</i>												
Exchange difference arising on translation of foreign operation	20	-	-	-	-	(2,422)	-	-	-	(2,422)	(764)	(3,186)
Fair value changes in available for sale financial assets	22	-	-	-	-	-	-	605	-	605	460	1,065
Loss on cash flow hedge	21	-	-	-	-	-	(661)	-	-	(661)	-	(661)
Transfer to profit or loss on cash flow hedge	21	-	-	-	-	-	864	-	-	864	-	864
		-	-	-	-	(2,422)	203	605	105,802	104,188	(103)	104,085
<i>Transactions with owners directly recorded in equity:</i>												
Dividend in respect of 2008	16	-	-	-	-	-	-	-	(75,000)	(75,000)	(632)	(75,632)
Balance at 30 September 2009		75,000	33,280	49,875	44,181	(12,656)	(1,350)	605	213,050	401,985	18,860	420,845

The attached notes from pages 8 to 49 form an integral part of these financial statements.
The Review Report of the Auditors is set out on page 1.