

OMAN TELECOMMUNICATIONS COMPANY SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER

	Notes	Share Capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2010		75,000	33,280	49,875	44,181	(13,625)	(1,038)	470	232,377	420,520	18,240	438,760
<i>Total comprehensive income for the year</i>												
Net profit for the year		-	-	-	-	-	-	-	112,004	112,004	(1,666)	110,338
<i>Other comprehensive income</i>												
Exchange difference arising on translation of foreign operation	22	-	-	-	-	523	-	-	-	523	56	579
Loss on cash flow hedge	23	-	-	-	-	-	(591)	-	-	(591)	-	(591)
Transfer to statement of income on cash flow hedge	23	-	-	-	-	-	1,493	-	-	1,493	-	1,493
Impairment losses on available for sale investments	24	-	-	-	-	-	-	171	-	171	130	301
Fair value change in available for sale investments	24	-	-	-	-	-	-	(161)	-	(161)	(134)	(295)
Total comprehensive income		-	-	-	-	523	902	10	112,004	113,439	(1,614)	111,825
<i>Transactions with owners directly recorded in equity:</i>												
Dividend in respect of 2009	18	-	-	-	-	-	-	-	(75,000)	(75,000)	(588)	(75,588)
Balance at 31 December 2010		75,000	33,280	49,875	44,181	(13,102)	(136)	480	269,381	458,959	16,038	474,997

The attached notes from pages 10 to 56 form an integral part of these financial statements.
The report of the auditors is set out on page 1.

OMAN TELECOMMUNICATIONS COMPANY SAOG

6

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER

		Share Capital	Legal reserve	Voluntary reserve	Capital contribution	Foreign currency translation reserve	Hedging reserve	Fair value reserve	Retained earnings	Attributable to owners of the parent	Non- controlling interest	Total
Notes	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Balance at 1 January 2009		75,000	33,280	49,875	44,181	(10,234)	(1,553)	-	182,248	372,797	1,088	373,885
<i>Total comprehensive income for the year</i>												
Net profit for the year		-	-	-	-	-	-	-	125,153	125,153	80	125,233
<i>Other comprehensive income</i>												
Exchange difference arising on translation of foreign operation	22	-	-	-	-	(3,391)	-	-	-	(3,391)	(1,193)	(4,584)
Loss on cash flow hedge	23	-	-	-	-	-	(787)	-	-	(787)	-	(787)
Transfer to statement of income on cash flow hedge	23	-	-	-	-	-	1,302	-	-	1,302	-	1,302
Fair value change in available for sale investments	24	-	-	-	-	-	-	470	-	470	366	836
Total comprehensive income		-	-	-	-	(3,391)	515	470	125,153	122,747	(747)	122,000
<i>Transactions with owners directly recorded in equity:</i>												
Dividend in respect of 2008	18	-	-	-	-	-	-	-	(75,000)	(75,000)	(632)	(75,632)
Share of minority loss in Worldcall Lanka (Private) Ltd transferred to majority shareholders		-	-	-	-	-	-	-	(24)	(24)	24	-
Acquisition of non controlling interest		-	-	-	-	-	-	-	-	-	18,507	18,507
Balance at 31 December 2009		75,000	33,280	49,875	44,181	(13,625)	(1,038)	470	232,377	420,520	18,240	438,760

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OMAN TELECOMMUNICATIONS COMPANY SAOG

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER

	Notes	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2010		<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>(1,038)</u>	<u>-</u>	<u>175,221</u>	<u>355,864</u>
Total comprehensive income for the year									
Net profit for the year		-	-	-	-	-	-	112,125	112,125
Other comprehensive income									
Loss on cash flow hedge	23	-	-	-	-	(591)	-	-	(591)
Transfer to statement of income on cash flow hedge	23	-	-	-	-	1,493	-	-	1,493
Fair value change in available for sale investments	24	-	-	-	-	-	15	-	15
Total comprehensive income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>902</u>	<u>15</u>	<u>112,125</u>	<u>113,042</u>
Dividend in respect of 2009	18	-	-	-	-	-	-	(75,000)	(75,000)
Balance at 31 December 2010		<u>75,000</u>	<u>25,000</u>	<u>37,500</u>	<u>44,181</u>	<u>(136)</u>	<u>15</u>	<u>212,346</u>	<u>393,906</u>

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OMAN TELECOMMUNICATIONS COMPANY SAOG

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER

	Notes	Share Capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Hedging reserve RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2009		75,000	25,000	37,500	44,181	(1,553)	119,294	299,422
Total comprehensive income for the year								
Net profit for the year		-	-	-	-	-	130,927	130,927
Other comprehensive income								
Loss on cash flow hedge	23	-	-	-	-	(787)	-	(787)
Transfer to statement of income on cash flow hedge	23	-	-	-	-	1,302	-	1,302
Total comprehensive income		-	-	-	-	515	130,927	131,442
Dividend in respect of 2008	18	-	-	-	-	-	(75,000)	(75,000)
Balance at 31 December 2009		75,000	25,000	37,500	44,181	(1,038)	175,221	355,864

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