

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER

	Notes	Parent Company		Consolidated	
		2010 RO'000	2009 RO'000	2010 RO'000	2009 RO'000
ASSETS					
Non-current assets					
Property, plant and equipment	7	200,545	180,229	394,755	379,966
Investment in subsidiaries	8	79,429	79,429	-	-
Investment property	9	-	-	407	344
Goodwill	10	-	-	17,355	17,302
Other intangible assets	11	14,875	5,721	44,384	38,421
Investment in associated companies	12	4,576	2,095	5,955	3,045
Deferred tax asset	26	-	-	86	-
Receivable from subsidiary	17	-	1,935	-	-
Other financial assets	13	46,835	69,095	47,334	69,405
		<u>346,260</u>	<u>338,504</u>	<u>510,276</u>	<u>508,483</u>
Current assets					
Inventories	14	1,422	1,646	4,269	5,796
Trade and other receivables	15	33,825	36,545	62,386	62,418
Other financial assets	13	67,769	71,939	69,780	74,440
Prepayments		5,020	4,288	11,686	10,442
Cash and bank balances	16	13,840	22,097	28,016	32,042
Receivable from subsidiaries	17	24,441	22,029	-	-
		<u>146,317</u>	<u>158,544</u>	<u>176,137</u>	<u>185,138</u>
Total assets		<u>492,577</u>	<u>497,048</u>	<u>686,413</u>	<u>693,621</u>
EQUITY					
Capital and reserves					
Share capital	18	75,000	75,000	75,000	75,000
Legal reserve	19	25,000	25,000	33,280	33,280
Voluntary reserve	20	37,500	37,500	49,875	49,875
Capital contribution	21	44,181	44,181	44,181	44,181
Foreign currency translation reserve	22	-	-	(13,102)	(13,625)
Hedging reserve	23	(136)	(1,038)	(136)	(1,038)
Fair value reserve	24	15	-	480	470
Retained earnings		212,346	175,221	269,381	232,377
Attributable to owners of the parent		<u>393,906</u>	<u>355,864</u>	<u>458,959</u>	<u>420,520</u>
Non-controlling interest		-	-	16,038	18,240
Total equity		<u>393,906</u>	<u>355,864</u>	<u>474,997</u>	<u>438,760</u>
LIABILITIES					
Non-current liabilities					
Borrowings	25	-	19,739	9,872	35,000
Deferred tax liability	26	3,622	3,885	125	3,463
Retirement benefit obligation	27	2,766	2,347	4,082	3,380
Other liabilities	28	-	78	4,287	7,081
		<u>6,388</u>	<u>26,049</u>	<u>18,366</u>	<u>48,924</u>
Current liabilities					
Borrowings	25	19,739	45,310	31,482	53,444
Amount payable to the Government	29	5,529	1,363	11,701	2,574
Trade and other payables	30	46,384	38,765	104,523	96,917
Royalty payable	31	11,649	19,654	27,215	34,610
Taxation		8,982	10,043	18,129	18,392
		<u>92,283</u>	<u>115,135</u>	<u>193,050</u>	<u>205,937</u>
Total liabilities		<u>98,671</u>	<u>141,184</u>	<u>211,416</u>	<u>254,861</u>
Total equity and liabilities		<u>492,577</u>	<u>497,048</u>	<u>686,413</u>	<u>693,621</u>
Net assets per share (RO)	32	<u>0.525</u>	<u>0.474</u>	<u>0.612</u>	<u>0.561</u>

The financial statements on pages 2 to 56 were approved and authorized for issue by the Board of Directors on 12 February 2011 and were signed on their behalf by:



CHAIRMAN



DIRECTOR



CHIEF EXECUTIVE OFFICER

The attached notes from pages 10 to 56 form an integral part of these financial statements.
The report of the auditors is set out on page 1.