

## OMAN TELECOMMUNICATIONS COMPANY SAOG

### Consolidated statement of changes in equity for the period ended 31 March 2011 (Unaudited)

	Note	Share Capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained Earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2011		75,000	33,280	49,875	44,181	(13,102)	(136)	480	269,381	458,959	16,038	474,997
<b>Total comprehensive income for the period</b>												
Profit for the period		-	-	-	-	-	-	-	25,996	25,996	(236)	25,760
<b>Other comprehensive income</b>												
Exchange difference arising on translation of foreign operation	20	-	-	-	-	421	-	-	-	421	(8)	413
Loss on cash flow hedge	21	-	-	-	-	-	(77)	-	-	(77)	-	(77)
Transfer to statement of income on cash flow hedge	21	-	-	-	-	-	167	-	-	167	-	167
Impairment losses on available for sale investments	22	-	-	-	-	-	-	3	-	3	3	6
Fair value change in available for sale investments	22	-	-	-	-	-	-	(397)	-	(397)	(281)	(678)
<b>Total comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>421</b>	<b>90</b>	<b>(394)</b>	<b>25,996</b>	<b>26,113</b>	<b>(522)</b>	<b>25,591</b>
<b>Transactions with owners directly recorded in equity:</b>												
Dividend in respect of 2010	16	-	-	-	-	-	-	-	(75,000)	(75,000)	(613)	(75,613)
Balance at 31 March 2011		<u>75,000</u>	<u>33,280</u>	<u>49,875</u>	<u>44,181</u>	<u>(12,681)</u>	<u>(46)</u>	<u>86</u>	<u>220,377</u>	<u>410,072</u>	<u>14,903</u>	<u>424,975</u>

The attached notes from pages 8 to 44 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.

# OMAN TELECOMMUNICATIONS COMPANY SAOG

## Consolidated statement of changes in equity

for the period ended 31 March 2011(Unaudited) (continued)

	Note	Share Capital RO'000	Legal Reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained earnings RO'000	Attributable to owners of the parent RO'000	Non- controlling interest RO'000	Total RO'000
Balance at 1 January 2010		75,000	33,280	49,875	44,181	(13,625)	(1,038)	470	232,377	420,520	18,240	438,760
<i>Total comprehensive income for the period</i>												
Profit for the period		-	-	-	-	-	-	-	32,443	32,443	(79)	32,364
<i>Other comprehensive income</i>												
Exchange difference arising on translation of foreign operation	20	-	-	-	-	(292)	-	-	-	(292)	163	(129)
Fair value changes in available for sale financial assets	22	-	-	-	-	-	-	2	-	2	1	3
Impairment loss on available for sale investments		-	-	-	-	-	-	64	-	64	47	111
Loss on cash flow hedge	21	-	-	-	-	-	(146)	-	-	(146)	-	(146)
Transfer to profit or loss on cash flow hedge	21	-	-	-	-	-	367	-	-	367	-	367
<b>Total comprehensive income</b>		-	-	-	-	(292)	221	66	32,443	32,438	132	32,570
<i>Transactions with owners directly recorded in equity:</i>												
Dividend in respect of 2009	16	-	-	-	-	-	-	-	(75,000)	(75,000)	(588)	(75,588)
Balance at 31 March 2010		75,000	33,280	49,875	44,181	(13,917)	(817)	536	189,820	377,958	17,784	395,742

The attached notes from pages 8 to 44 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.