

OMAN TELECOMMUNICATIONS COMPANY SAOG

Consolidated statement of income for the period ended 31 March 2011

	<i>Notes</i>	Unaudited 3 months ended 31 March 2011 RO'000	Unaudited 3 months ended 31 March 2010 RO'000
Revenue:			
Revenues	<i>31</i>	98,493	88,667
External administration revenue	<i>32</i>	5,845	13,147
Interconnection income	<i>33(a)</i>	7,153	8,835
		111,491	110,649
Expenses:			
Roaming operator services		(1,085)	(811)
Cost of sale of Indefeasible Right of Use ("IRU")		(7,104)	-
Interconnection expense	<i>33(b)</i>	(6,959)	(8,912)
Cost of content services	<i>34</i>	(566)	(561)
External administration expenses	<i>32</i>	(2,324)	(4,239)
Marketing and advertising expenses		(1,499)	(1,606)
Staff costs	<i>35</i>	(13,606)	(12,453)
Operating and maintenance expenses	<i>36</i>	(12,036)	(12,306)
Administrative expenses	<i>37</i>	(2,439)	(2,308)
Depreciation of property, plant and equipment	<i>7</i>	(19,836)	(17,463)
Factoring, collection and distribution fees	<i>38</i>	(5,078)	(5,192)
Provision for impairment of receivables - net	<i>46b(ii)</i>	(693)	(648)
Amortisation of intangible assets	<i>10</i>	(983)	(813)
Annual licence fees and other regulatory charges		(865)	(802)
Royalty	<i>29</i>	(7,595)	(7,060)
		(82,668)	(75,174)
Operating profit		28,823	35,475
Finance costs – net	<i>39</i>	(556)	(264)
Share of profit from associated companies - net	<i>11</i>	168	147
Other income	<i>40</i>	620	1,274
Profit before taxation		29,055	36,632
Taxation	<i>41(a)</i>	(3,295)	(4,268)
Profit for the period		25,760	32,364
Attributable to:			
Owners of the parent		25,996	32,443
Non-controlling interest		(236)	(79)
Profit for the period		25,760	32,364
Basic earnings per share (RO)	<i>42</i>	0.034	0.043

The attached notes from pages 8 to 44 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.

OMAN TELECOMMUNICATIONS COMPANY SAOG

Consolidated statement of comprehensive income for the period ended 31 March 2011

	<i>Notes</i>	Unaudited 3 months ended 31 March 2011 RO'000	Unaudited 3 months ended 31 March 2010 RO'000
Profit for the period		25,760	32,364
Other comprehensive income :			
Exchange difference arising on translation of foreign operation	20	413	(129)
Loss on cash flow hedge	21	(77)	(146)
Transfer to statement of income on cash flow hedge		167	367
Fair value change in available for sale investment	22	(678)	3
Impairment loss on available for sale investments	22	6	111
Other comprehensive (loss) / income for the period		(169)	206
Total comprehensive income for the period		25,591	32,570
Total comprehensive income for the period attributable to:			
Owners of the parent		26,113	32,438
Non-controlling interest		(522)	132
		25,591	32,570

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