

OMAN TELECOMMUNICATIONS COMPANY SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 30 June 2011 (Unaudited)

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value Reserve RO'000	Retained earnings RO'000	Attributable to owners of the parent RO'000	Non-controlling interest RO'000	Total RO'000
Balance at 1 January 2011		75,000	33,280	49,875	44,181	(13,102)	(136)	480	269,381	458,959	16,038	474,997
Total comprehensive income for the period												
Profit for the period		-	-	-	-	-	-	-	54,983	54,983	(291)	54,692
Other comprehensive income												
Exchange difference arising on translation of foreign operation	20	-	-	-	-	(111)	-	-	-	(111)	(38)	(149)
Transfer to statement of income on cash flow hedge		-	-	-	-	-	136	-	-	136	-	136
Impairment losses on available for sale investments	22	-	-	-	-	-	-	27	-	27	20	47
Fair value change in available for sale investments	22	-	-	-	-	-	-	(441)	-	(441)	(323)	(764)
Total comprehensive income		-	-	-	-	(111)	136	(414)	54,983	54,594	(632)	53,962
Transactions with owners directly recorded in equity:												
Dividend in respect of 2010	16	-	-	-	-	-	-	-	(75,000)	(75,000)	(613)	(75,613)
Balance at 30 June 2011		75,000	33,280	49,875	44,181	(13,213)	-	66	249,364	438,553	14,793	453,346

The attached notes from pages 8 to 43 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.

OMAN TELECOMMUNICATIONS COMPANY SAOG

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 30 June 2011 (Unaudited) (continued)

	Note	Share capital RO'000	Legal reserve RO'000	Voluntary reserve RO'000	Capital contribution RO'000	Foreign currency translation reserve RO'000	Hedging reserve RO'000	Fair value reserve RO'000	Retained earnings RO'000	Attributable to owners of the parent RO'000	Non-controlling interest RO'000	Total RO'000
Balance at 1 January 2010		75,000	33,280	49,875	44,181	(13,625)	(1,038)	470	232,377	420,520	18,240	438,760
Total comprehensive income for the period												
Net profit for the period		-	-	-	-	-	-	-	61,020	61,020	(475)	60,545
Other comprehensive income												
Exchange difference arising on translation of foreign operation	20	-	-	-	-	283	-	-	-	283	123	406
Loss on cash flow hedge	21	-	-	-	-	-	(138)	-	-	(138)	-	(138)
Transfer to statement of income on cash flow hedge	21	-	-	-	-	-	670	-	-	670	-	670
Impairment losses on available for sale investments	22	-	-	-	-	-	-	147	-	147	112	259
Fair value change in available for sale investments	22	-	-	-	-	-	-	(69)	-	(69)	(47)	(116)
Total comprehensive income		-	-	-	-	283	532	78	61,020	61,913	(287)	61,626
Transactions with owners directly recorded in equity:												
Dividend in respect of 2009	16	-	-	-	-	-	-	-	(75,000)	(75,000)	(588)	(75,588)
Balance at 30 June 2010		75,000	33,280	49,875	44,181	(13,342)	(506)	548	218,397	407,433	17,365	424,798

The attached notes from pages 8 to 43 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.