

OMAN TELECOMMUNICATIONS COMPANY SAOG

Consolidated statement of income

for the period ended 30 September 2011

		Unaudited 9-months ended 30 September 2011 RO'000	Unaudited 3-months ended 30 September 2011 RO'000	Unaudited 9-months ended 30 September 2010 RO'000	Unaudited 3-month ended 30 September 2010 RO'000
Revenue					
Service revenue		273,869	92,961	250,683	80,041
Wholesale revenue	31	59,282	16,891	65,097	17,359
		<u>333,151</u>	<u>109,852</u>	<u>315,780</u>	<u>97,400</u>
Expenses					
Roaming operator services		(4,444)	(1,836)	(3,865)	(1,666)
Cost of sale of Indefeasible Right of Use ("IRU")		(7,104)	-	-	-
Interconnection expense	32	(21,996)	(7,226)	(24,369)	(7,140)
Cost of content services	33	(1,913)	(629)	(1,824)	(643)
External administration expenses	34	(7,820)	(2,913)	(10,514)	(2,744)
Marketing and advertising expenses		(4,369)	(1,190)	(4,780)	(1,387)
Staff costs	35	(43,500)	(15,447)	(37,409)	(11,784)
Operating and maintenance expenses	36	(37,998)	(12,905)	(36,755)	(12,075)
Administrative expenses	37	(7,842)	(2,288)	(7,000)	(2,878)
Depreciation of property, plant and equipment	7	(58,668)	(19,560)	(52,461)	(18,064)
Factoring, collection and distribution fees	38	(15,774)	(5,678)	(14,611)	(4,644)
Provision for impairment of receivables - net	46(b)(ii)	(2,950)	(620)	(2,040)	(998)
Amortisation of intangible assets	10	(4,990)	(1,745)	(4,427)	(1,724)
Annual licence fees and other regulatory charges		(2,568)	(848)	(2,439)	(819)
Royalty	29	(22,226)	(7,272)	(21,528)	(7,519)
		<u>(244,162)</u>	<u>(80,157)</u>	<u>(224,022)</u>	<u>(74,085)</u>
Operating profit		88,989	29,695	91,758	23,315
Finance (costs)/income – net	39	(374)	785	(1,394)	(4)
Share of profit from associated companies - net	11	496	177	590	240
Other income	40	4,219	795	1,715	321
		<u>93,330</u>	<u>31,452</u>	<u>92,669</u>	<u>23,872</u>
Profit before taxation		93,330	31,452	92,669	23,872
Taxation	41 (a)	(10,609)	(3,424)	(9,675)	(1,423)
		<u>82,721</u>	<u>28,028</u>	<u>82,994</u>	<u>22,449</u>
Profit for the period		82,721	28,028	82,994	22,449
Attributable to:					
Owners of the parent		82,414	27,430	84,001	22,981
Non-controlling interest		307	598	(1,007)	(532)
		<u>82,721</u>	<u>28,028</u>	<u>82,994</u>	<u>22,449</u>
Profit for the period		82,721	28,028	82,994	22,449
Basic earnings per share (RO)	42	0.110	0.037	0.112	0.031

The attached notes from pages 8 to 42 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.

OMAN TELECOMMUNICATIONS COMPANY SAOG

Consolidated statement of comprehensive income

for the period ended 30 September 2011

		Unaudited 9-months ended 30 September 2011 RO'000	Unaudited 3-months ended 30 September 2011 RO'000	Unaudited 9-months ended 30 September 2010 RO'000	Unaudited 3-months ended 30 September 2010 RO'000
Profit for the period		82,721	28,028	82,994	22,449
Other comprehensive income:					
Exchange difference arising on translation of foreign operation	20	(995)	(846)	327	(79)
(Loss)/Gain on cash flow hedge	21	-	-	(128)	10
Transfer to statement of income on cash flow hedge		136	-	892	222
Fair value change in available for sale investment	22	(921)	(157)	(227)	(111)
Impairment loss on available for sale investments	22	71	24	301	42
Other comprehensive income / (loss) for the period		(1,709)	(979)	1,165	84
Total comprehensive income for the period		81,012	27,049	84,159	22,533
Total comprehensive income for the period attributable to:					
Owners of the parent		81,338	26,745	85,151	23,238
Non-controlling interest		(326)	304	(992)	(705)
		81,012	27,049	84,159	22,533

The attached notes from pages 8 to 42 form an integral part of these financial statements.

The Review Report of the Auditors is set out on page 1.