

Facts and information

Omantel innovation labs

Updated in July 2023



Omantel Innovation Labs supports the full entrepreneurial lifecycle of technology startups in Oman, leveraging Omantel's expertise, partnerships, reach and access to technology to contribute to Oman's Vision 2040 with a focus on promoting innovation and entrepreneurship in new and emerging technology.

Accelerator

Omantel Accelerator supports local technology startups in Oman over a 6-month period, focusing on 5G, IoT, Cyber Security, Customer Experience Technology & Big Data, and recently expanded to include Fintech Accelerator after establishing a strategic partnership with Central Bank of Oman.

Community events

Through strategic partnerships, Omantel Innovation Labs is dedicated to building an interconnected technology startup ecosystem in Oman, supporting stakeholders with expertise, value-add events, and brand exposure. This is accomplished through a diverse range of activities, including hackathons, interactive camps, university engagements and workshops.

Recent investment:

1. Byanat:

We participated in their **Seed Round**, co-investing with 500 Global, Sanabil Investments, Al Jabr MENA, and an Angel Investor. The exact amount remains undisclosed.

- Byanat is a data analytics company focused on improving operations and maximizing ROI over energy telco machine-based data to help decision makers take the right call regarding their critical assets, using AI, machine learning, and next generation visualization.

2. Remedy:

we invested in their **pre-seed round**. The specific amount is undisclosed.

- About Remedy: A platform that connects patients with clinics and therapists.