

OMAN TELECOMMUNICATIONS COMPANY SAOG

Condensed Consolidated Statement of Profit or Loss – 31 March 2022 (Unaudited)

	Note	Three months ended	
		31 March	
		2022	2021
		RO'000	RO'000
Continuing operations			
Revenue		634,804	602,709
Cost of sales		(217,471)	(188,676)
Operating and administrative expenses		(170,688)	(158,173)
Depreciation and amortization		(136,777)	(146,746)
Expected credit loss on financial assets (ECL)		(10,687)	(11,755)
Interest income		1,590	2,301
Investment income	12	2,163	812
Share of results of associates and joint venture		1,951	376
Other (expense)/ income		(3,569)	4,789
Finance costs		(32,515)	(33,624)
Gain/ (loss) from currency revaluation	-	3,261	(6,521)
Net monetary (loss)/ gain	18	-	(1,691)
Profit before income taxes		72,062	63,801
Income tax expenses and other levies		(9,237)	(7,766)
Profit for the period from continuing operations		62,825	56,035
Discontinued operations			
Loss for the period from discontinued operations	4	(336)	-
Profit for the period		62,489	56,035
Attributable to:			
Shareholders of the Company		18,495	16,899
Non-controlling interests		43,994	39,136
		62,489	56,035
Earnings per share			
Basic and diluted From continuing and discontinued operations – RO	13	0.025	0.023

The accompanying notes are an integral part of this condensed consolidated interim financial information.

OMAN TELECOMMUNICATIONS COMPANY SAOG

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income –
31 March 2022 (Unaudited)

	Three months ended	
	31 March	
	2022	2021
	RO'000	RO'000
Profit for the period	62,489	56,035
Other comprehensive income		
<i>Items that will be reclassified to profit or loss:</i>		
Exchange differences on translating foreign operations	(6,078)	(83,393)
Other reserves	15,642	3,946
	9,564	(79,447)
<i>Items that will not be reclassified to profit or loss:</i>		
Changes in the fair value of equity investments at FVOCI	1,170	229
Total comprehensive income for the period	73,223	(23,183)
Total comprehensive income attributable to:		
Shareholders of the Company	21,570	(338)
Non-controlling interests	51,653	(22,845)
	73,223	(23,183)

The accompanying notes are an integral part of this condensed consolidated interim financial information.