

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 September 2014

		<i>Unaudited 9-months ended 30 September 2014 RO'000</i>	<i>Unaudited 3-months ended 30 September 2014 RO'000</i>	<i>Unaudited 9-months ended 30 September 2013 RO'000</i>	<i>Unaudited 3-months ended 30 September 2013 RO'000</i>
Revenue					
Service revenue		293,765	99,592	285,299	93,715
Wholesale revenue	28	63,803	19,387	66,238	18,545
		<u>357,568</u>	<u>118,979</u>	<u>351,537</u>	<u>112,260</u>
Expenses					
Roaming operator services		(3,382)	(1,074)	(4,139)	(1,294)
Interconnection expense	29	(12,515)	(4,033)	(13,659)	(4,611)
Cost of content services	30	(2,207)	(686)	(1,773)	(550)
External administration expenses	31	(22,272)	(8,667)	(25,147)	(7,720)
Marketing and advertising expenses		(4,786)	(1,629)	(5,008)	(1,246)
Staff costs	32	(51,277)	(17,424)	(49,371)	(15,952)
Operating and maintenance expenses	33	(49,845)	(15,835)	(48,326)	(14,409)
Administrative expenses	34	(6,856)	(2,577)	(6,703)	(2,507)
Depreciation of property, plant and equipment	7	(54,579)	(18,700)	(53,388)	(16,296)
Factoring, collection and distribution fees	35	(17,102)	(6,296)	(16,653)	(5,519)
Provision for impairment of receivables – net	42(b) (ii)	(724)	(801)	(1,488)	(1,429)
Amortisation of intangible assets	10	(4,976)	(1,653)	(4,851)	(1,576)
Annual licence fees and other regulatory charges		(3,048)	(1,008)	(3,124)	(1,042)
Royalty	26	(24,065)	(8,121)	(23,430)	(7,664)
		<u>(257,634)</u>	<u>(88,504)</u>	<u>(257,060)</u>	<u>(81,815)</u>
Operating profit		99,934	30,475	94,477	30,445
Finance income/ (costs) – net	36	6,688	2,097	894	(644)
Share of results of associated companies – net	11	2,448	798	908	264
Other income / (costs) -net	37	227	(1,353)	435	229
		<u>109,297</u>	<u>32,017</u>	<u>96,714</u>	<u>30,294</u>
Profit before taxation		109,297	32,017	96,714	30,294
Taxation	38 (a)	(18,572)	(5,019)	(9,696)	(2,754)
		<u>90,725</u>	<u>26,998</u>	<u>87,018</u>	<u>27,540</u>
Profit for the period		90,725	26,998	87,018	27,540
Attributable to:					
Equity holders of the parent		95,901	29,966	89,634	29,106
Non-controlling interests		(5,176)	(2,968)	(2,616)	(1,566)
		<u>90,725</u>	<u>26,998</u>	<u>87,018</u>	<u>27,540</u>
Profit for the period		90,725	26,998	87,018	27,540
Basic earnings per share (RO)	39	0.128	0.040	0.120	0.039

The attached notes 1 to 47 form part of these interim consolidated financial statements.

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2014

		<i>Unaudited 9-months ended 30 September 2014 RO'000</i>	<i>Unaudited 3-months ended 30 September 2014 RO'000</i>	<i>Unaudited 9-months ended 30 September 2013 RO'000</i>	<i>Unaudited 3-months ended 30 September 2013 RO'000</i>
Profit for the period		90,725	26,998	87,018	27,540
Other comprehensive income / (expense):					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange difference on translation of foreign operation	19	1,814	(1,158)	(2,619)	(1,682)
Fair value change in available for sale investments	20	32	16	(5)	(3)
Other comprehensive income / (expense) for the period		1,846	(1,142)	(2,624)	(1,685)
Total comprehensive income for the period		92,571	25,856	84,394	25,855
Total comprehensive income / (expense) for the period attributable to:					
Equity holders of the parent		97,317	29,102	87,734	27,888
Non-controlling interests		(4,746)	(3,246)	(3,340)	(2,033)
		92,571	25,856	84,394	25,855

The attached notes 1 to 47 form part of these interim consolidated financial statements.