

# Oman Telecommunications Company SAOG

## INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 September 2016

		<i>Unaudited 9 month ended 30 September 2016 RO'000</i>	<i>Unaudited 3 month ended 30 September 2016 RO'000</i>	<i>Unaudited 9 month ended 30 September 2015 RO'000</i>	<i>Unaudited 3 month ended 30 September 2015 RO'000</i>
<b>Revenue</b>					
Service revenue		<b>318,067</b>	<b>105,206</b>	316,481	106,717
Wholesale revenue	27	<b>81,719</b>	<b>22,955</b>	66,798	20,004
		<b>399,786</b>	<b>128,161</b>	383,279	126,721
<b>Expenses</b>					
Roaming operator services		<b>(3,969)</b>	<b>(1,668)</b>	(4,693)	(1,289)
Interconnection expense	28	<b>(11,166)</b>	<b>(3,321)</b>	(12,281)	(4,088)
Cost of content services	29	<b>(3,728)</b>	<b>(1,194)</b>	(2,641)	(1,071)
External administration expenses	30	<b>(26,245)</b>	<b>(10,614)</b>	(22,303)	(7,170)
Marketing and advertising expenses		<b>(5,551)</b>	<b>(1,958)</b>	(5,209)	(1,608)
Staff costs	31	<b>(52,869)</b>	<b>(17,567)</b>	(56,002)	(18,376)
Operating and maintenance expenses	32	<b>(61,599)</b>	<b>(16,357)</b>	(59,114)	(17,923)
Administrative expenses	33	<b>(7,701)</b>	<b>(1,790)</b>	(8,576)	(2,303)
Depreciation of property, plant and equipment	6	<b>(68,649)</b>	<b>(23,423)</b>	(61,922)	(21,807)
Factoring, collection and distribution fees	34	<b>(17,667)</b>	<b>(5,973)</b>	(16,781)	(6,296)
Provision/(charge) for impairment of receivables – net	41b(ii)	<b>(1,365)</b>	<b>(599)</b>	(933)	176
Amortisation of intangible assets	9	<b>(6,132)</b>	<b>(2,077)</b>	(5,052)	(1,814)
Annual licence fees and other regulatory charges		<b>(3,302)</b>	<b>(1,094)</b>	(3,397)	(1,134)
Royalty	25	<b>(25,447)</b>	<b>(8,494)</b>	(24,735)	(8,301)
		<b>(295,390)</b>	<b>(96,129)</b>	(283,639)	(93,004)
<b>Operating profit</b>		<b>104,396</b>	<b>32,032</b>	99,640	33,717
Finance income	35	<b>2,125</b>	<b>687</b>	2,179	859
Investment income/(loss)	35	<b>518</b>	<b>(294)</b>	1,030	(1,661)
Finance cost	35	<b>(1,485)</b>	<b>(614)</b>	(4,224)	(2,063)
Share of results of associated companies	10	<b>924</b>	<b>223</b>	348	96
Other income -net	36	<b>833</b>	<b>295</b>	1,982	999
<b>Profit before taxation</b>		<b>107,311</b>	<b>32,329</b>	100,955	31,947
Taxation	37	<b>(13,325)</b>	<b>(4,032)</b>	(16,064)	(3,894)
<b>Profit for the period</b>		<b>93,986</b>	<b>28,297</b>	84,891	28,053
<b>Attributable to:</b>					
Equity holders of the parent		<b>95,065</b>	<b>28,311</b>	90,678	29,416
Non-controlling interests		<b>(1,079)</b>	<b>(14)</b>	(5,787)	(1,363)
<b>Profit for the period</b>		<b>93,986</b>	<b>28,297</b>	84,891	28,053
<b>Basic and diluted earnings per share (RO)</b>	38	<b>0.127</b>	<b>0.038</b>	0.121	0.039

The attached notes 1 to 47 form part of these interim consolidated financial statements.

# Oman Telecommunications Company SAOG

## INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2016

		<i>Unaudited 9 month ended 30 September 2016 RO'000</i>	<i>Unaudited 3 month ended 30 September 2016 RO'000</i>	<i>Unaudited 9 month ended 30 September 2015 RO'000</i>	<i>Unaudited 3 month ended 30 September 2015 RO'000</i>
<b>Profit for the period</b>		<b>93,986</b>	<b>28,297</b>	84,891	28,053
<b>Other comprehensive (expense) income:</b>					
<i>Other comprehensive (expense) income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of foreign operation	18	1	-	(541)	(308)
Fair value change in available-for-sale investment	19	<b>(10)</b>	<b>(3)</b>	179	(19)
Other comprehensive expense for the period		<b>(9)</b>	<b>(3)</b>	(362)	(327)
<b>Total comprehensive income for the period</b>		<b>93,977</b>	<b>28,294</b>	84,529	27,726
<b>Total comprehensive income for the period attributable to:</b>					
Equity holders of the parent		<b>95,056</b>	<b>28,308</b>	90,344	29,060
Non-controlling interests		<b>(1,079)</b>	<b>(14)</b>	(5,815)	(1,334)
		<b>93,977</b>	<b>28,294</b>	84,529	27,726

The attached notes 1 to 47 form part of these interim consolidated financial statements.