

OMAN TELECOMMUNICATIONS COMPANY SAOG

Condensed Consolidated Statement of Financial Position as at 31 March 2023 (Unaudited)

	Notes	31 March 2023	31 December 2022
		Unaudited	Audited
		RO '000	RO '000
ASSETS			
Current assets			
Cash and bank balances	3	489,073	451,324
Trade and other receivables		1,199,968	1,122,000
Contract assets		114,908	108,940
Inventories		89,256	69,573
Investment securities at fair value through profit or loss		112,836	50,708
Investment securities at amortised cost		1,000	1,000
		<u>2,007,041</u>	<u>1,803,545</u>
Assets of disposal group classified as held for sale	4	219,891	322,956
Total Current assets		<u>2,226,932</u>	<u>2,126,501</u>
Non-current assets			
Contract assets		65,363	65,983
Investment securities at fair value through profit or loss		24,801	24,528
Investment securities at FVOCI		22,941	21,794
Investments in associates and joint venture	5	168,565	150,027
Other non-current assets		64,445	59,752
Deferred tax asset		31,752	29,269
Right of use of assets		233,030	206,539
Property and equipment	6	1,718,983	1,761,504
Intangible assets and goodwill	7	3,356,144	3,389,546
		<u>5,686,024</u>	<u>5,708,942</u>
Total Non-current assets		<u>5,686,024</u>	<u>5,708,942</u>
Total Assets		<u>7,912,956</u>	<u>7,835,443</u>
LIABILITIES AND EQUITY			
Current liabilities			
Trade and other payables		1,677,833	1,466,164
Contract liabilities		126,512	122,772
Income tax payables	8	43,959	38,652
Borrowings	9	421,752	547,584
Lease liabilities		38,553	33,078
		<u>2,308,609</u>	<u>2,208,250</u>
Liabilities of disposal group classified as held for sale		36,197	109,318
Total Current liabilities		<u>2,344,806</u>	<u>2,317,568</u>
Non-current liabilities			
Borrowings	9	1,704,743	1,740,067
Lease liabilities		284,311	210,914
Other non-current liabilities	10	648,913	679,958
		<u>2,637,967</u>	<u>2,630,939</u>
Total Non-current liabilities		<u>2,637,967</u>	<u>2,630,939</u>
Total liabilities		<u>4,982,773</u>	<u>4,948,507</u>
Equity			
Share capital	11	75,000	75,000
Legal reserve		25,000	25,000
Voluntary reserve		49,875	49,875
Capital contribution		7,288	7,288
Capital reserve		36,893	36,893
Foreign currency translation reserve		(92,412)	(90,719)
Investment fair valuation reserve		(3,585)	(3,653)
Other reserves		1,425	5,204
Retained earnings		510,388	530,408
		<u>609,872</u>	<u>635,296</u>
Attributable to the Company's shareholders		<u>609,872</u>	<u>635,296</u>
Non controlling interest		2,320,311	2,251,640
		<u>2,930,183</u>	<u>2,886,936</u>
Total equity		<u>2,930,183</u>	<u>2,886,936</u>
Total Liabilities and Equity		<u>7,912,956</u>	<u>7,835,443</u>

The accompanying notes are an integral part of this condensed consolidated interim financial information. This condensed consolidated interim financial information was approved and authorized for issue by the Board of Directors on 14 May 2023.

Chairman




Director



Chief Executive Officer

