

# Oman Telecommunications Company SAOG

## INTERIM CONSOLIDATED STATEMENT OF CASH FLOW

As at 31 March 2016

	<i>Unaudited</i> <b>31 March</b> <b>2016</b> <b>RO'000</b>	<i>Unaudited</i> <b>31 March</b> <b>2015</b> <b>RO'000</b>
<b>Operating activities</b>		
Profit before taxation	38,837	37,374
Adjustments for:		
Depreciation of property, plant and equipment	21,555	18,889
Loss/(profit) on sale of property, plant and equipment	6	(537)
Provision for impairment of receivables	556	388
Provision for inventory obsolescence-net	-	241
Amortisation of intangible assets	2,012	1,687
Fair value loss on investments	242	152
Realised gain /(loss) on investments – net	551	(128)
Interest income	(716)	(780)
Dividend income	(297)	(583)
Interest expense	569	928
Share of results of associates	(246)	(118)
Exchange loss/(gain)	(69)	195
Net movement in retirement benefits	140	296
	<b>63,140</b>	<b>58,004</b>
<b>Working capital adjustments:</b>		
Inventories	(306)	436
Trade and other receivables	2,326	3,432
Prepayments	3,182	(818)
Long term deposit and payable	-	13
Long term receivable	-	22
Royalty payable	(25,387)	(23,517)
Trade and other payables	(4,177)	(16,600)
	<b>38,778</b>	<b>20,972</b>
<b>Cash generated from operations</b>	<b>38,778</b>	<b>20,972</b>
Interest received	600	859
Tax paid	(16,992)	(18,858)
	<b>22,386</b>	<b>2,973</b>
<b>Investing activities</b>		
Net purchase of property, plant and equipment	(42,642)	(19,857)
Proceeds from sale of property, plant and equipment	-	692
Purchase of intangibles	(23)	(1)
Net acquisition of investments	(1,018)	111
Proceed from fixed deposits	28,002	60,387
Dividend received	984	1,365
	<b>(14,697)</b>	<b>42,697</b>
<b>Net cash (used in)/from investing activities</b>	<b>(14,697)</b>	<b>42,697</b>
<b>Financing activities</b>		
Borrowings-net	(223)	(660)
Finance lease liability paid	(19)	-
Amounts paid to government	-	(21)
Interest paid	(99)	(357)
	<b>(341)</b>	<b>(1,038)</b>
<b>Net cash used in financing activities</b>	<b>(341)</b>	<b>(1,038)</b>
<b>Net change in cash and cash equivalents</b>	<b>7,348</b>	<b>44,632</b>
Cash and cash equivalents at beginning of the period	44,981	48,828
Currency translation adjustments	(3)	46
	<b>52,326</b>	<b>93,506</b>
<b>Cash and cash equivalents at end of the period</b>	<b>52,326</b>	<b>93,506</b>

The attached notes 1 to 45 form part of these interim consolidated financial statements.