

# Oman Telecommunications Company SAOG

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2017

	Notes	Unaudited 31 March 2017 RO'000	Unaudited 31 March 2016 RO'000	Audited 31 December 2016 RO'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	7	524,045	484,012	516,679
Investment property	8	-	140	-
Other intangible assets	9	23,228	26,866	25,094
Investment in associated companies	10	8,876	8,940	9,776
Deferred tax	21	12,911	9,030	9,411
Other financial assets	11	51,432	53,180	50,626
		<u>620,492</u>	<u>582,168</u>	<u>611,586</u>
<b>Current assets</b>				
Inventories	12	10,492	8,769	9,340
Trade and other receivables	13	99,528	83,497	86,594
Other financial assets	11	43,283	46,262	88,944
Prepayments		11,034	13,463	10,481
Cash and bank balances		20,446	52,326	10,022
		<u>184,783</u>	<u>204,317</u>	<u>205,381</u>
Assets of disposal group classified as held for sale	5	10,823	-	9,136
		<u>195,606</u>	<u>-</u>	<u>214,517</u>
<b>Total assets</b>		<u><b>816,098</b></u>	<u><b>786,485</b></u>	<u><b>826,103</b></u>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	15	75,000	75,000	75,000
Legal reserve	16	25,000	25,000	25,000
Voluntary reserve	17	49,875	49,875	49,875
Capital contribution	18	44,181	44,181	44,181
Fair value reserve	19	885	681	890
Retained earnings		358,696	335,498	387,399
		<u>553,637</u>	<u>530,235</u>	<u>582,345</u>
<b>Attributable to equity holders of the parent</b>		<u>553,637</u>	<u>530,235</u>	<u>582,345</u>
Non-controlling interests relating to discontinuing operations		(34,924)	-	(34,924)
Non-controlling interests relating to continuing operations		(772)	(36,118)	(720)
<b>Total equity</b>		<u><b>517,941</b></u>	<u><b>494,117</b></u>	<u><b>546,701</b></u>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Borrowings	20	5,979	14,415	5,740
Retirement benefit obligation	22	4,720	5,912	4,477
Other liabilities		-	1,319	-
		<u>10,699</u>	<u>21,646</u>	<u>10,217</u>
<b>Current liabilities</b>				
Borrowings	20	2,450	23,014	2,431
Trade and other payables	23	151,698	188,534	157,572
Royalty payable	24	14,617	8,224	33,903
Taxation		5,658	5,950	15,904
Dividend payable	15	52,500	45,000	-
		<u>226,923</u>	<u>270,722</u>	<u>209,810</u>
Liability associated with assets held for sale	5	60,535	-	59,375
		<u>287,458</u>	<u>270,722</u>	<u>269,185</u>
<b>Total liabilities</b>		<u><b>298,157</b></u>	<u><b>292,368</b></u>	<u><b>279,402</b></u>
<b>Total equity and liabilities</b>		<u><b>816,098</b></u>	<u><b>786,485</b></u>	<u><b>826,103</b></u>
<b>Net assets per share (RO)</b>	25	<u><b>0.738</b></u>	<u><b>0.707</b></u>	<u><b>0.776</b></u>

The interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 11 May 2017 and were signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

  
CHIEF EXECUTIVE OFFICER

The attached notes 1 to 44 form part of these interim consolidated financial statements.