1. Commercial Proposal for

Reference Access and Interconnection Offer Annex N Credit Assessment

Table of Contents

[1 General 3](#_Toc452219095)

[2 Bank Guarantee 4](#_Toc452219096)

# General

* 1. This Annex sets out the Credit Assessment of the Requesting Party entering into this Access and Interconnection Agreement.
	2. All terms and conditions of Clause “Credit Assessment” of the main agreement shall be applied to this Annex.

# Bank Guarantee

* 1. The first Bank Guarantee shall be paid before the services are enabled to the Requesting Party.
	2. The Bank Guarantee shall be revised every 6 months as set out in this Annex.
	3. The Bank Guarantee shall be received within 5 Working Days from the date Omantel requests a revised Bank Guarantee. In case Omantel has not received the same, Omantel has the right to limit or cease the service.
	4. Omantel has also the right, at its sole discretion, to waive the Bank Guarantee for a particular period. Waiver of the Committed Forecast for this particular period shall not be a precedent for waiver of the Bank Guarantee for any future month.
	5. The Bank Guarantee for E1 ports is listed in the Table ‎2‑1 in Clause ‎2.7 below.
	6. For all other services, the Bank Guarantee shall be calculated based on the following principles:
		1. At the time of signing the contract: 3 times the average monthly forecast submitted by the Requesting Party for each service for the first six months.
		2. After six months from the commencement of operations: 3 times the highest invoice value during the past six months plus 10% of the total.
		3. The Bank Guarantee shall not be less than the previous bank Guarantee for each service at any point of time.
	7. The Requesting Party shall provide a bank guarantee for each Service as below:

| **Item Description** | **Price (OMR)** | **Condition** |
| --- | --- | --- |
| Omantel Fixed Termination Service | 10,000 | Per E1 Port Capacity |
| Omantel National Cascade Transit Service terminated in Mobile Network | 36,000 | Per E1 Port Capacity |
| Omantel Mobile Termination Service | 25,000 | Per E1 Port Capacity |
| All Other Services  | As per clause ‎2.6 |

Table ‎2‑1: Bank Guarantee