

Oman Telecommunications Company SAOG

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2017

	Notes	Unaudited 30 June 2017 RO'000	Unaudited 30 June 2016 RO'000	Audited 31 December 2016 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	7	520,900	480,574	516,679
Investment property	8	-	140	-
Other intangible assets	9	21,091	25,006	25,094
Investment in associated companies	10	8,854	9,395	9,776
Deferred tax	21	13,403	9,498	9,411
Other financial assets	11	46,869	54,813	50,626
		<u>611,117</u>	<u>579,426</u>	<u>611,586</u>
Current assets				
Inventories	12	9,267	10,426	9,340
Trade and other receivables	13	109,835	92,891	86,594
Other financial assets	11	26,110	37,206	88,944
Prepayments		8,573	12,381	10,481
Cash and bank balances		30,779	33,471	10,022
		<u>184,564</u>	<u>186,375</u>	<u>205,381</u>
Assets of disposal group classified as held for sale	5	8,230	-	9,136
		<u>192,794</u>	<u>186,375</u>	<u>214,517</u>
Total assets		<u>803,911</u>	<u>765,801</u>	<u>826,103</u>
EQUITY AND LIABILITIES				
EQUITY				
Share capital	14	75,000	75,000	75,000
Legal reserve	15	25,000	25,000	25,000
Voluntary reserve	16	49,875	49,875	49,875
Foreign currency translation reserve	17	3	(4)	-
Capital contribution	18	44,181	44,181	44,181
Fair value reserve	19	888	683	890
Retained earnings		375,686	367,482	387,399
Attributable to equity holders of the parent		<u>570,633</u>	<u>562,217</u>	<u>582,345</u>
Non - controlling interests relating to discontinuing operations		(35,648)	-	(34,924)
Non - controlling interests relating to continuing operations		(810)	(35,972)	(720)
		<u>(36,458)</u>	<u>(35,972)</u>	<u>(35,644)</u>
Total equity		<u>534,175</u>	<u>526,245</u>	<u>546,701</u>
LIABILITIES				
Non-current liabilities				
Borrowings	20	5,213	7,161	5,740
Retirement benefit obligation	22	4,644	5,980	4,477
Other liabilities		792	1,321	-
		<u>10,649</u>	<u>14,462</u>	<u>10,217</u>
Current liabilities				
Borrowings	20	14,839	23,317	2,431
Trade and other payables	23	146,492	174,191	157,572
Royalty payable	24	28,955	16,953	33,903
Taxation		9,433	10,633	15,904
		<u>199,719</u>	<u>225,094</u>	<u>209,810</u>
Total liabilities		<u>210,368</u>	<u>239,556</u>	<u>220,027</u>
Liability associated with asset held for sale	5	59,368	-	59,375
		<u>269,736</u>	<u>239,556</u>	<u>279,402</u>
Total equity and liabilities		<u>803,911</u>	<u>765,801</u>	<u>826,103</u>
Net assets per share (RO)	25	<u>0.761</u>	<u>0.750</u>	<u>0.776</u>

The interim consolidated financial statements were approved and authorised for issue by the Board of Directors on 7 August 2017 and were signed on their behalf by:


CHAIRMAN


DIRECTOR


CHIEF EXECUTIVE OFFICER

The attached notes 1 to 45 form part of these interim consolidated financial statements.