

OMAN TELECOMMUNICATIONS COMPANY SAOG

Consolidated Statement of Profit or Loss – Year ended 31 December 2022

	Note(s)	2022	2021
		RO '000	
Continuing operations			
Revenue	19.1	2,682,776	2,408,293
Cost of sales		(930,161)	(763,156)
Operating and administrative expenses	20	(707,380)	(668,938)
Allowance for expected credit loss on financial assets		(46,383)	(5,950)
Depreciation and amortization	10,11,12	(551,536)	(592,603)
Interest income		8,567	6,695
Investment income	22	6,598	3,980
Share of results of associates and joint venture	9	5,466	4,398
Other (expense)/ income	21	(8,251)	1,181
Gain on disposal of units in associate	23	755	-
Gain on sale and lease back transactions	8	495	1,195
Gain on modification of financial liabilities		-	2,578
Impairment of goodwill	12	(34,458)	-
Finance costs	24	(157,352)	(138,596)
Gain/ (loss) from currency revaluation		2,448	(8,615)
Net monetary gain	35	-	389
Profit before income taxes		271,584	250,851
Income tax expenses	25	(20,690)	(34,125)
Profit for the year from continuing operations		<u>250,894</u>	<u>216,726</u>
Discontinued operations			
Profit for the year from discontinued operations (net of income tax)	8.2	<u>28,030</u>	<u>16,876</u>
Profit for the year		<u>278,924</u>	<u>233,602</u>
Attributable to:			
Shareholders of the Company		91,316	67,050
Non-controlling interests		<u>187,608</u>	<u>166,552</u>
		<u>278,924</u>	<u>233,602</u>
Earnings per share (EPS)			
Basic and diluted – RO	26		
From continuing operations		<u>0.084</u>	<u>0.085</u>
From discontinued operations		<u>0.037</u>	<u>0.004</u>

The accompanying notes are an integral part of these consolidated financial statements.

## Consolidated Statement of Profit or Loss and Other Comprehensive Income – Year ended 31 December 2022

	2022	2021
	RO '000	
Profit for the year	278,924	233,602
Other comprehensive income:		
<i>Other comprehensive income items that may be transferred or reclassified to consolidated statement of profit or loss in subsequent periods:</i>		
Exchange differences on translating foreign operations	1,367	(108,844)
Other reserves	28,906	15,185
	<u>30,273</u>	<u>(93,659)</u>
<i>Items that will not be reclassified to consolidated statement of profit or loss:</i>		
Changes in the fair value of equity investments at FVOCI	(5,783)	(813)
Other comprehensive income for the year	<u>24,490</u>	<u>(94,472)</u>
Total comprehensive income for the year	<u>303,414</u>	<u>139,130</u>
Total comprehensive income attributable to:		
Shareholders of the Company	97,341	49,962
Non-controlling interests	206,073	89,168
	<u>303,414</u>	<u>139,130</u>

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