

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF INCOME

For the three-month period ended 31 March 2015

	Notes	Unaudited 3 months ended 31 March 2015 RO'000	<i>Unaudited 3 months ended 31 March 2014 RO'000</i>
Revenue			
Service revenue		103,754	95,313
Wholesale revenue	28	25,649	24,899
		<u>129,403</u>	<u>120,212</u>
Expenses			
Roaming operator services		(967)	(1,081)
Interconnection expense	29	(3,854)	(3,985)
Cost of content services	30	(570)	(545)
External administration expenses	31	(7,816)	(6,132)
Marketing and advertising expenses		(1,655)	(1,485)
Staff costs	32	(18,804)	(16,794)
Operating and maintenance expenses	33	(22,287)	(17,104)
Administrative expenses	34	(2,417)	(2,279)
Depreciation of property, plant and equipment	7	(18,889)	(18,180)
Factoring, collection and distribution fees	35	(4,386)	(4,918)
Provision for impairment of receivables - net	42 b(ii)	(388)	(12)
Amortisation of intangible assets	10	(1,687)	(1,627)
Annual licence fees and other regulatory charges		(1,133)	(1,023)
Royalty	26	(8,027)	(7,961)
		<u>(92,880)</u>	<u>(83,126)</u>
Operating profit		36,523	37,086
Finance income	36	780	3,588
Finance cost	36	(1,364)	(827)
Investment income	36	559	1,600
Share of results of associated companies	11	118	167
Other income	37	758	788
		<u>37,374</u>	<u>42,402</u>
Profit before taxation		37,374	42,402
Taxation	38	(3,984)	(8,107)
		<u>33,390</u>	<u>34,295</u>
Profit for the period		33,390	34,295
Attributable to:			
Equity holders of the parent		34,557	34,351
Non-controlling interests		(1,167)	(56)
		<u>33,390</u>	<u>34,295</u>
Profit for the period		33,390	34,295
Basic earnings per share (RO)	39	<u>0.046</u>	<u>0.046</u>

The attached notes 1 to 47 form part of these interim consolidated financial statements.

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the three-month period ended 31 March 2015

	<i>Notes</i>	Unaudited 3 months ended 31 March 2015 RO'000	<i>Unaudited 3 months ended 31 March 2014 RO'000</i>
Profit for the period		33,390	34,295
Other comprehensive income:			
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>			
Exchange differences on translation of foreign operation	19	483	3,607
Fair value change in available for sale investment	20	15	94
Other comprehensive income for the period		498	3,701
Total comprehensive income for the period		33,888	37,996
Total comprehensive income for the period attributable to:			
Equity holders of the parent		35,165	37,138
Non-controlling interests		(1,277)	858
		33,888	37,996

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three-month period ended 31 March 2015

<i>Attributable to equity holders of the parent</i>										
					<i>Foreign currency translation</i>				<i>Non- controlling interests</i>	
<i>Notes</i>	<i>Share capital RO'000</i>	<i>Legal reserve RO'000</i>	<i>Voluntary reserve RO'000</i>	<i>Capital contribution RO'000</i>	<i>reserve RO'000</i>	<i>Fair value reserve RO'000</i>	<i>Retained earnings RO'000</i>	<i>Total RO'000</i>	<i>RO'000</i>	<i>Total RO'000</i>
At 1 January 2015	75,000	25,000	49,875	44,181	(19,208)	616	394,700	570,164	(92)	570,072
Profit for the period	-	-	-	-	-	-	34,557	34,557	(1,167)	33,390
Exchange difference on translation of a foreign operation	-	-	-	-	579	-	-	579	(96)	483
Fair value change in available for sale investments	-	-	-	-	-	29	-	29	(14)	15
Total comprehensive income for the period	-	-	-	-	579	29	34,557	35,165	(1,277)	33,888
Dividend declared	-	-	-	-	-	-	(56,250)	(56,250)	-	(56,250)
At 31 March 2015	75,000	25,000	49,875	44,181	(18,629)	645	373,007	549,079	(1,369)	547,710

The attached notes 1 to 47 form part of these interim consolidated financial statements.