

# OMAN TELECOMMUNICATIONS COMPANY SAOG

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## STATEMENT OF FINANCIAL POSITION as at 31 December 2014

		Parent Company (Restated – Note 8)		Consolidated	
	Notes	2014 RO'000	2013 RO'000	2014 RO'000	2013 RO'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	7	411,920	341,038	463,183	396,399
Investment in subsidiaries	8	27,534	37,749	-	-
Investment property		-	-	87	588
Goodwill	9	-	-	14,735	14,370
Other intangible assets	10	24,418	28,371	32,252	36,516
Investment in associated companies	11	3,896	3,896	9,399	6,778
Deferred tax	22	3,552	4,153	12,581	9,332
Other financial assets	12	45,225	39,184	45,875	40,102
		<u>516,545</u>	<u>454,391</u>	<u>578,112</u>	<u>504,085</u>
<b>Current assets</b>					
Inventories	13	8,154	8,733	10,358	10,836
Trade and other receivables	14	81,044	61,470	89,257	71,809
Other financial assets	12	89,588	84,617	90,386	85,940
Prepayments		12,829	11,561	13,020	11,695
Cash and bank balances		45,955	62,511	48,828	71,843
Receivable from subsidiaries		11,332	8,976	-	-
		<u>248,902</u>	<u>237,868</u>	<u>251,849</u>	<u>252,123</u>
Assets of disposal group classified as held for sale	5 (b)	-	-	4,213	-
<b>Total assets</b>		<u>765,447</u>	<u>692,259</u>	<u>834,174</u>	<u>756,208</u>
<b>EQUITY AND LIABILITIES</b>					
Share capital	15	75,000	75,000	75,000	75,000
Legal reserve	16	25,000	25,000	25,000	25,000
Voluntary reserve	17	49,875	49,875	49,875	49,875
Capital contribution	18	44,181	44,181	44,181	44,181
Foreign currency translation reserve	19	-	-	(19,208)	(20,055)
Fair value reserve	20	-	37	616	671
Retained earnings		383,306	350,498	394,700	358,591
<b>Attributable to equity holders of the parent</b>		<u>577,362</u>	<u>544,591</u>	<u>570,164</u>	<u>533,263</u>
Non-controlling interests		-	-	(92)	6,117
<b>Total equity</b>		<u>577,362</u>	<u>544,591</u>	<u>570,072</u>	<u>539,380</u>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	21	-	-	21,213	29,134
Deferred tax liability	22	-	-	2,965	1,099
Retirement benefit obligation	23	3,966	4,414	5,249	5,671
Other liabilities	24	-	-	4,653	4,273
		<u>3,966</u>	<u>4,414</u>	<u>34,080</u>	<u>40,177</u>
<b>Current liabilities</b>					
Borrowings	21	-	-	14,305	7,110
Trade and other payables	25	132,767	93,043	164,365	119,330
Royalty payable	26	31,543	30,495	31,543	30,495
Taxation		19,809	19,716	19,809	19,716
		<u>184,119</u>	<u>143,254</u>	<u>230,022</u>	<u>176,651</u>
<b>Total liabilities</b>		<u>188,085</u>	<u>147,668</u>	<u>264,102</u>	<u>216,828</u>
<b>Total equity and liabilities</b>		<u>765,447</u>	<u>692,259</u>	<u>834,174</u>	<u>756,208</u>
<b>Net assets per share (RO)</b>	27	<u>0.770</u>	<u>0.726</u>	<u>0.760</u>	<u>0.711</u>

The financial statements were approved and authorised for issue by the Board of Directors on 15 February 2015 and were signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

  
CHIEF EXECUTIVE OFFICER

The attached notes 1 to 47 form part of these financial statements.