

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2019

	<i>Notes</i>	2019 RO'000	2018 RO'000
Revenue	19.1	2,592,226	2,186,014
Cost of sales		(744,315)	(637,395)
Gross profit		1,847,911	1,548,619
Operating and administrative expenses	20.1	(687,334)	(664,985)
Depreciation and amortisation	10, 11, 12	(617,023)	(442,732)
Expected credit loss on financial assets		(62,859)	(29,035)
Operating profit		480,695	411,867
Fair value loss on previously held equity interest		-	(15,694)
Net monetary gain	32(i)	6,248	58,489
Impairment loss on property, plant and equipment	32(i)	-	(12,023)
Interest income		10,632	25,103
Investment income	21	640	4,147
Share of results of associates and joint venture	9	2,657	(3,726)
Other income / (expense) -net	20.2	37,225	(56,967)
Gain on re measurement of term loan	15(ii)	6,606	-
Finance cost		(191,662)	(143,623)
Loss from currency revaluation		(16,249)	(18,404)
Profit before taxation		336,792	249,169
Taxation	22	(37,120)	(40,329)
Profit for the year		299,672	208,840
Attributable to:			
Equity holders of the parent		77,709	64,798
Non-controlling interests		221,963	144,042
Profit for the year		299,672	208,840
Basic and diluted earnings per share (RO)	23	0.104	0.086

The attached notes 1 to 35 form part of these financial statements.

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CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2019

	<i>Notes</i>	2019 RO'000	2018 RO'000
Profit for the year		299,672	208,840
<i>Other comprehensive (loss) / income to be reclassified to profit or loss in subsequent periods:</i>			
Share of comprehensive income of associates		-	486
Exchange differences on translation of foreign operation	18	4,334	(204,022)
Net loss transferred to statement of income on reclassification of investment in an associate to a subsidiary		-	15,694
Cash flow hedges	29	(14,461)	2,606
Net other comprehensive loss to be reclassified to profit or loss in subsequent periods		(10,127)	(185,236)
<i>Other comprehensive loss not to be reclassified to profit or loss in subsequent periods</i>			
Change in the fair value of equity investments at FVOCI		(2,403)	(1,058)
Net other comprehensive loss not to be reclassified to profit or loss in subsequent periods		(2,403)	(1,058)
Net other comprehensive loss for the year		(12,530)	(186,294)
Total comprehensive income for the year		287,142	22,546
Total comprehensive income for the year attributable to:			
Equity holders of the parent		72,681	26,550
Non-controlling interests		214,461	(4,004)
		287,142	22,546

The attached notes 1 to 35 form part of these financial statements.