

**Condensed parent and consolidated statement of cash flows
for the nine months ended 30 September 2018 (unaudited)**

| | Parent | | Consolidated | |
|--|---------------|---------------|----------------|---------------|
| | 2018 | 2017 | 2018 | 2017 |
| | RO'000 | RO'000 | RO'000 | RO'000 |
| Cash flows from operating activities | | | | |
| Profit for the period before income tax | 58,461 | 68,034 | 215,433 | 73,197 |
| Adjustments for: | | | | |
| Depreciation and amortization | 77,844 | 86,323 | 269,153 | 87,035 |
| ECL/Provision for impairment | 7,715 | 4,403 | 19,766 | 4,403 |
| Interest income | (1,237) | (1,277) | (21,124) | (1,277) |
| Investment income | (54) | (1,893) | (2,052) | (1,007) |
| Share of results of associates and joint ventures | - | - | 4,001 | (2,258) |
| Fair value gain on the previously held equity interest in a subsidiary | - | - | (18,060) | - |
| Impairment of investment in subsidiary | - | 4,430 | - | - |
| Gain on deconsolidation of a subsidiary | - | - | - | (2,676) |
| Provision for impairment loss on property and equipment | - | - | 12,049 | - |
| Finance costs | 22,224 | 2,751 | 100,146 | 3,018 |
| Loss on currency revaluation | - | - | 11,860 | - |
| Net monetary gain | - | - | (57,092) | - |
| Gain on sale of property and equipment | (28) | (35) | 156 | (35) |
| Operating profit before working capital changes | 164,925 | 162,736 | 534,236 | 160,400 |
| Due from subsidiaries | (1,419) | (1,218) | - | - |
| Increase in trade and other receivables | (32,618) | (38,884) | (122,001) | (34,375) |
| Decrease / (increase) in inventories | (2,838) | (926) | 14,574 | (926) |
| Increase / (decrease) in trade and other payables | 14,416 | 14,703 | 75,315 | 10,814 |
| Cash generated from operations | 142,466 | 136,411 | 502,124 | 135,913 |
| Income tax paid | - | (14,703) | (12,695) | (14,703) |
| Net cash from operating activities | 142,466 | 121,708 | 489,429 | 121,210 |
| Cash flows from investing activities | | | | |
| Deposits maturing after three months | - | 59,500 | (86) | 59,500 |
| Investments in securities (net) | 6,617 | 11,420 | 4,032 | 11,420 |
| Increase in due from associates | - | - | (8,791) | - |
| Acquisition of property and equipment (net) | (57,804) | (94,291) | (169,660) | (95,160) |
| Acquisition of intangible assets (net) | (1,742) | - | (24,579) | - |
| Investment in subsidiary | (3,250) | (500) | 126,412 | - |
| Investment in associate | - | (41) | - | (327,986) |
| Loan to subsidiary | - | (327,945) | - | - |
| Interest received | 940 | 1,749 | 5,877 | 1,749 |
| Dividend received | 856 | 2,103 | 856 | 2,103 |
| Net cash used in investing activities | (54,383) | (348,005) | (65,939) | (348,374) |
| Cash flows from financing activities | | | | |
| Proceeds from bank borrowings (net) | - | 329,579 | 808,082 | 329,946 |
| Repayment of bank borrowings | (1,925) | (764) | (852,841) | (822) |
| Dividends paid to Parent shareholders | (37,500) | (67,500) | (37,500) | (67,500) |
| Dividends paid to minority shareholders of subsidiaries | - | - | (146,374) | - |
| Share capital from minority shareholder | - | - | 400 | - |
| Finance costs paid | (20,634) | (603) | (63,124) | (877) |
| Net cash (used in) / from financing activities | (60,059) | 260,712 | (291,357) | 260,747 |
| Net increase in cash and cash equivalents | 28,024 | 34,415 | 132,133 | 33,583 |
| Derecognition of a subsidiary | - | - | - | (315) |
| Effect of foreign currency translation | - | - | (6,046) | - |
| Transition adjustment on adoption of IFRS 9 (Note 3.3) | - | - | (8,149) | - |
| Cash and cash equivalents at beginning of period | 70,184 | 8,456 | 330,381 | 11,769 |
| Cash and cash equivalents at end of period | 98,208 | 42,871 | 448,319 | 45,037 |

The accompanying notes are an integral part of this condensed parent consolidated interim financial information.