

OMAN TELECOMMUNICATIONS COMPANY SAOG

Condensed Consolidated Statement of Profit or Loss – 30 June 2023 (unaudited)

	Notes	Three months ended		Six months ended	
		30 June		30 June	
		2023	2022	2023	2022
		RO'000		RO'000	
Continuing operations					
Revenue		705,311	659,806	1,439,190	1,294,610
Cost of sales		(227,368)	(234,346)	(488,799)	(451,817)
Operating and administrative expenses	13	(200,099)	(166,289)	(411,154)	(336,977)
Depreciation and amortization		(138,247)	(138,932)	(270,121)	(275,708)
Expected credit loss on financial assets (ECL)		(15,735)	(8,053)	(28,095)	(18,740)
Interest income		4,114	1,497	9,944	3,087
Investment income	12	1,635	582	3,116	2,745
Share of results of associates and joint venture	5	929	915	1,265	2,866
Other (expense)/ income		(2,404)	(4,993)	(20,108)	(8,562)
Gain on sale and lease back transaction	4	-	-	42,041	-
Finance costs		(46,611)	(36,256)	(93,473)	(68,771)
(Loss)/Gain from currency revaluation		490	(657)	(431)	2,604
Net monetary gain/ (loss)	19	-	-	-	-
Profit before income tax from continuing operations		82,015	73,274	183,375	145,337
Taxation		(7,035)	(5,576)	(14,479)	(14,812)
Profit for the period from continuing operations		74,980	67,698	168,896	130,525
Discontinued operations					
Profit/(Loss) for the period from discontinued operations	4	-	(1,569)	-	(1,905)
Profit for the period		74,980	66,129	168,896	128,620
Attributable to:					
Shareholders of the Company		17,258	16,108	38,487	34,603
Non-controlling interests		57,722	50,021	130,409	94,017
		74,980	66,129	168,896	128,620
Earnings per share					
Basic and diluted – RO					
From continuing and discontinued operations	14	0.023	0.021	0.051	0.046

The attached notes 1 to 21 form part of these financial statements.

OMAN TELECOMMUNICATIONS COMPANY SAOG

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income–

30 June 2023 (unaudited)

	Three months ended		Six months ended	
	30 June		30 June	
	2023	2022	2023	2022
Notes	RO'000		RO'000	
Profit for the period	74,980	66,129	168,896	128,620
Other comprehensive income				
<i>Items that will be reclassified to profit or loss:</i>				
Exchange differences on translating foreign operations	16,871	11,088	(4,037)	5,010
Other reserves	(16,349)	6,208	(3,030)	21,850
	522	17,296	(7,067)	26,860
<i>Items that will not be reclassified to profit or loss:</i>				
Changes in the fair value of equity investments at FVOCI	238	(1,110)	550	60
Total comprehensive income for the period	75,740	82,315	162,379	155,540
Total comprehensive income attributable to:				
Shareholders of the Company	17,695	18,905	33,521	40,475
Non-controlling interests	58,045	63,410	128,858	115,065
	75,740	82,315	162,379	155,540

The attached notes 1 to 21 form part of these financial statements.