

# Oman Telecommunications Company SAOG

## INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 September 2017

		<i>Unaudited 9 month ended 30 September 2017 RO'000</i>	<i>Unaudited 3 month ended 30 September 2017 RO'000</i>	<i>Unaudited 9 month ended 30 September 2016 RO'000</i>	<i>Unaudited 3 month ended 30 September 2016 RO'000</i>
<b>Revenue</b>					
Service revenue		321,038	110,046	313,570	104,160
Wholesale revenue	26	85,734	31,194	81,252	22,955
		<u>406,772</u>	<u>141,240</u>	<u>394,822</u>	<u>127,115</u>
<b>Expenses</b>					
Roaming operator services		(4,139)	(1,902)	(3,969)	(1,668)
Interconnection expense	27	(10,426)	(3,479)	(10,109)	(3,321)
Cost of content services	28	(351)	(134)	(337)	(148)
External administration expenses	29	(26,348)	(11,280)	(26,184)	(10,614)
Marketing and advertising expenses		(4,962)	(1,566)	(5,520)	(1,958)
Staff costs	30	(53,412)	(17,592)	(52,069)	(17,567)
Operating and maintenance expenses	31	(78,753)	(26,978)	(60,771)	(16,357)
Administrative expenses	32	(6,106)	(2,156)	(7,451)	(1,790)
Depreciation of property, plant and equipment	7	(80,618)	(27,394)	(68,649)	(23,423)
Factoring, collection and distribution fees	33	(13,805)	(4,889)	(17,667)	(5,973)
Impairment of receivables – net	40b(ii)	(4,404)	(2,176)	(1,114)	(599)
Amortisation of intangible assets	9	(6,417)	(2,110)	(6,132)	(2,077)
Annual licence fees		(2,344)	(782)	(3,282)	(1,094)
Royalty	24	(43,392)	(14,434)	(25,447)	(8,494)
		<u>(335,477)</u>	<u>(116,872)</u>	<u>(288,701)</u>	<u>(95,083)</u>
<b>Operating profit</b>		<b>71,295</b>	<b>24,368</b>	106,121	32,032
Finance income	34	1,277	708	2,125	687
Investment income/(loss)	34	1,007	447	518	(294)
Finance cost	34	(3,127)	(2,733)	(1,122)	(614)
Share of results of associated companies	10	2,258	2,335	924	223
Other income - net	35	833	285	744	295
		<u>73,543</u>	<u>25,410</u>	109,310	32,329
<b>Profit before taxation from continuing operations</b>		<b>73,543</b>	<b>25,410</b>	109,310	32,329
Taxation	36	(8,980)	(3,842)	(13,325)	(4,032)
		<u>64,563</u>	<u>21,568</u>	95,985	28,297
<b>Profit for the period from continuing operations</b>		<b>64,563</b>	<b>21,568</b>	95,985	28,297
Net (loss)/ gain from discontinued operations	5	(346)	2,676	(1,999)	-
		<u>64,217</u>	<u>24,244</u>	93,986	28,297
<b>Profit for the period</b>		<b>64,217</b>	<b>24,244</b>	93,986	28,297
<b>Attributable to:</b>					
Equity holders of the parent		65,038	24,251	95,065	28,311
Non-controlling interests		(821)	(7)	(1,079)	(14)
		<u>64,217</u>	<u>24,244</u>	93,986	28,297
<b>Profit for the period</b>		<b>64,217</b>	<b>24,244</b>	93,986	28,297
<b>Basic and diluted earnings per share (RO)</b>	37	<b>0.087</b>	<b>0.032</b>	0.127	0.038

The attached notes 1 to 46 form part of these interim consolidated financial statements.

# Oman Telecommunications Company SAOG

## INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2017

		<i>Unaudited 9 month ended 30 September 2017 RO'000</i>	<i>Unaudited 3 month ended 30 September 2017 RO'000</i>	<i>Unaudited 9 month ended 30 September 2016 RO'000</i>	<i>Unaudited 3 month ended 30 September 2016 RO'000</i>
<b>Profit for the period from continuing operations</b>		<b>64,563</b>	<b>21,568</b>	95,985	28,297
<b><i>Continuing operations</i></b>					
<b><i>Other comprehensive (expense)/ income to be reclassified to profit or loss in subsequent periods:</i></b>					
Share of comprehensive income of an associate	10	129	129	-	-
Exchange differences on translation of foreign operation	10	(1,332)	(1,332)	1	-
Fair value change in available-for-sale investment	19	(2)	-	(10)	(3)
Other comprehensive expense for the period		<b>(1,205)</b>	<b>(1,203)</b>	(9)	(3)
<b>(Loss)/gain and total comprehensive expense for the period from discontinued operations</b>	5	<b>(346)</b>	<b>2,676</b>	(1,999)	-
<b>Total comprehensive income for the period</b>		<b>63,012</b>	<b>23,041</b>	93,977	28,294
<b>Total comprehensive income for the period attributable to:</b>					
Equity holders of the parent		<b>63,833</b>	<b>23,048</b>	95,056	28,308
Non-controlling interests		<b>(821)</b>	<b>(7)</b>	(1,079)	(14)
		<b>63,012</b>	<b>23,041</b>	93,977	28,294

The attached notes 1 to 46 form part of these interim consolidated financial statements.