

Oman Telecommunications Company SAOG

4

Condensed parent and consolidated statement of profit or loss for the six months ended 30 June 2018 (unaudited)

	Note	Parent				Consolidated			
		Three months ended 30 June		Six months ended 30 June		Parent		Consolidated	
		2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000
Revenue		138,858	133,090	444,215	133,913	282,018	263,766	914,201	265,532
Cost of sales		(44,259)	(44,143)	(132,270)	(44,378)	(98,658)	(83,033)	(301,714)	(83,556)
Gross profit		94,599	88,947	311,945	89,535	183,360	180,733	612,487	181,976
Operating and administrative expenses		(37,503)	(37,119)	(145,954)	(38,184)	(76,753)	(73,781)	(286,371)	(75,291)
Depreciation and amortization		(25,318)	(28,752)	(73,486)	(28,988)	(51,636)	(57,049)	(148,554)	(57,531)
Expected credit loss on financial assets		(1,900)	(1,089)	(4,519)	(1,089)	(4,948)	(2,228)	(12,215)	(2,228)
Operating profit		29,878	21,987	87,986	21,274	50,023	47,675	165,347	46,926
Interest income		192	177	9,439	178	611	898	18,941	898
Investment income	11	(376)	784	(276)	(102)	269	1,446	642	560
Share of results of associates and joint ventures	6	-	-	(1,202)	(63)	-	-	(3,954)	(77)
Other (expense) / income		386	483	(2,162)	483	629	548	(24,041)	548
Finance costs		(6,549)	(258)	(29,581)	(331)	(19,971)	(403)	(54,750)	(589)
Provision for impairment loss on property and equipment		-	-	44	-	-	-	(12,086)	-
Loss from currency revaluation		(67)	(22)	(6,545)	(22)	(70)	(133)	(9,847)	(133)
Net monetary gain	17	-	-	19,965	-	-	-	62,972	-
Profit before taxation		23,464	23,151	77,668	21,417	31,491	50,031	143,224	48,133
Taxation		(4,464)	(3,327)	(9,597)	(3,327)	(7,626)	(5,138)	(17,778)	(5,138)
Profit for the period from continuing operations		19,000	19,824	68,071	18,090	23,865	44,893	125,446	42,995
Discontinued operations:									
Loss from discontinued operations		-	-	-	(1,862)	-	-	-	(3,022)
Profit for the period		19,000	19,824	68,071	16,228	23,865	44,893	125,446	39,973
Attributable to:									
Shareholders of the Company		19,000	19,824	22,038	16,990	23,865	44,893	38,008	40,787
Non-controlling interests		-	-	46,033	(762)	-	-	87,438	(814)
		19,000	19,824	68,071	16,228	23,865	44,893	125,446	39,973
Earnings per share	12								
Basic and diluted – RO		0.025	0.026	0.029	0.023	0.032	0.060	0.051	0.054

The accompanying notes are integral part of condensed parent and consolidated interim financial information.