Oman Telecommunications Company SAOG

Condensed parent and consolidated statement of profit or loss for the nine months ended 30 September 2018 (unaudited)

Three monts =mdel 30 SeptNine monts =mdel 30 SeptNote201820172018201820172018<
R0*000 R0*000 R0*000 R0*000 R0*000 R0*000 R0*000 R0*000 Revenue 119,174 140.133 632,504 141,1240 401,192 403,899 1546,705 406,772 Cost of sales (24,419) (48,512) (184,816) (48,944) (123,077) (131,545) (486,530) (132,500) Operating and administrative expenses (37,384) (36,650) (191,267) (36,247) (110,341) (477,638) (111,538) Depreciation and amontization (26,208) (29,74) (120,599) (29,504) (77,844) (66,523) (29,153) (87,055) Expected credit loss on financial assets (2,767) (2,176) (7,551) (2,176) (7,715) (4,404) (19,766) (4,404) Operating profit 28,396 23,611 128,271 24,369 78,419 71,286 293,618 71,297 Investment income 14 (323) 447 1,410 447 (54) 1,893 2,052 1,007
Cost of sales (24,419) (48,512) (184,816) (48,944) (123,077) (131,545) (486,530) (132,500) Gross profit 94,755 91,621 447,688 92,296 278,115 272,354 1,060,175 274,272 Operating and administrative expenses (37,384) (36,500) (191,267) (36,247) (114,137) (110,341) (447,638) (111,538) Depreciation and amortization (26,208) (29,274) (120,599) (29,504) (77,844) (86,323) (269,153) (87,035) Expected credit loss on financial assets (2,767) (2,176) (7,551) (2,176) (7,715) (4,404) (19,766) (4,404) Operating profit 28,396 23,611 128,271 24,369 78,419 71,286 293,618 71,295 Investment income 14 (323) 447 1,410 447 (54) 1,893 2,052 1,007 Share of results of associates and joint ventures 6 - - (477) 2,335 - - (4,001) - 2,1277 2,1,124 1,287
Gross profit 94,755 91,621 447,688 92,296 278,115 272,354 1,060,175 274,272 Operating and administrative expenses (37,384) (36,560) (191,267) (36,247) (111,137) (111,313) (477,638) (111,538) Depreciation and amotrization (26,208) (29,274) (120,599) (29,504) (77,844) (86,233) (260,153) (87,035) Expected credit loss on financial assets (2,767) (2,176) (7,51) (21,176) (7,115) (4,404) (19,766) (4,404) Operating profit 28,396 23,611 128,271 24,369 78,419 71,286 293,618 71,295 Interest income 144 (323) 447 1,410 447 (54) 1,893 2,052 1,001 2,258 Other (expense) / income 490 284 (24,343) 285 1,119 832 (48,421) 833 Other (expense) / income 18,060 - - - 18,060 - -
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Finance costs (2,253) (2,312) (45,396) (2,429) (22,224) (2,715) (100,146) (3,018) Impairment of investment in subsidiary - (4,430) - - - (4,430) - - Provision for impairment loss on property and equipment - - - - (12,049) - - Loss from currency revaluation 34 24 (2,049) 24 (36) (109) (11,896) (109) Net monetary gain/(loss) 20 - - (5,880) - - - 57,092 - Profit before taxation 26,970 18,003 72,209 25,410 58,461 68,034 215,433 73,543 Taxation (4,461) (3,842) (13,349) (3,842) (12,087) (8,980) (31,127) (8,980) Profit for the period from continuing operations: 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563
Impairment of investment in subsidiary - - (4,430) -
Provision for impairment loss on property and equipment - - - - (12,049) - Loss from currency revaluation 34 24 (2,049) 24 (36) (109) (11,896) (109) Net monetary gain/(loss) 20 - - (5,880) - - 57,092 - Profit before taxation 26,970 18,003 72,209 25,410 58,461 68,034 215,433 73,543 Taxation (4,461) (3,842) (13,349) (3,842) (12,087) (8,980) (31,127) (8,980) Profit for the period from continuing operations 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563 Discontinued operations: 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563
Loss from currency revaluation 34 24 (2,049) 24 (36) (109) (11,896) (109) Net monetary gain/(loss) 20 - - (5,880) - - - 57,092 - Profit before taxation 26,970 18,003 72,209 25,410 58,461 68,034 215,433 73,543 Taxation (4,461) (3,842) (13,349) (3,842) (12,087) (8,980) (31,127) (8,980) Profit for the period from continuing operations 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563 Discontinued operations: - - - - 59,054 184,306 64,563
Net monetary gain/(loss) 20 - - (5,880) - - - 57,092 - Profit before taxation 26,970 18,003 72,209 25,410 58,461 68,034 215,433 73,543 Taxation (4,461) (3,842) (13,349) (3,842) (12,087) (8,980) (31,127) (8,980) Profit for the period from continuing operations 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563
Profit before taxation 26,970 18,003 72,209 25,410 58,461 68,034 215,433 73,543 Taxation (4,461) (3,842) (13,349) (3,842) (12,087) (8,980) (31,127) (8,980) Profit for the period from continuing operations 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563
Taxation (4,461) (3,842) (13,349) (3,842) (12,087) (8,980) (31,127) (8,980) Profit for the period from continuing operations 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563 Discontinued operations:
Profit for the period from continuing operations 22,509 14,161 58,860 21,568 46,374 59,054 184,306 64,563 Discontinued operations:
Discontinued operations:
Profit for the period 22,509 14,161 58,860 24,244 46,374 59,054 184,306 64,217
Attributable to: 22,509 14,161 20,585 24,251 46,374 59,054 58,593 65,038 Non-controlling interests - - 38,275 (7) - - 125,713 (821)
22,509 14,161 58,860 24,244 46,374 59,054 184,306 64,217
Earnings per share
Basic and diluted – RO 15 0.030 0.019 0.027 0.032 0.062 0.079 0.078 0.087

The accompanying notes are integral part of condensed parent and consolidated interim financial information.

Oman Telecommunications Company SAOG

Condensed parent and consolidated statement of other comprehensive income for the nine months ended 30 September 2018 (unaudited)

-	Parent Three months ende		Consolidated d 30 September		Parent Nine months ended		Consolidated 30 September	
	2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000	2018 RO'000	2017 RO'000 (Note 23)	2018 RO'000	2017 RO'000 (Note 23)
Profit for the period from continuing operations	22,509	14,161	58,860	21,568	46,374	59,054	184,306	64,563
Other comprehensive income <i>Items that will be reclassified to profit or loss</i> Exchange differences on translating foreign operations	-	-	10,481	(1,335)	-	-	(113,630)	(1,332)
Share of comprehensive income of an associate Share in associate transferred to Consolidated statement of profit or loss on business combination (Refer note 22)		-	(94)	- 129	-	-	- (94)	129
Net unrealised gains/(loss) on available for sale investments Cash flow hedges	260	-	2,171	-	1,826	(2)	6,100	(2)
	260	-	12,558	(1,206)	1,826	(2)	(107,624)	(1,205)
Items that will not be reclassified to profit or loss Changes in the fair value of equity investments at FVOCI	-	_	(816)		-	-	(1,014)	_
Total comprehensive income for the period from continuing operations	22,769	14,161	70,602	20,362	48,200	59,052	75,668	63,358
Loss for the period from discontinuing operations	-	-	-	2,676	-	-		(346)
Total comprehensive income for the period	22,769	14,161	70,602	23,038	48,200	59,052	75,668	63,012
Total comprehensive income attributable to: Shareholders of the Parent Non-controlling interests	22,769	14,161	24,181 46,421	23,045 (7)	48,200	59,052	34,746 40,922	63,833 (821)
	22,769	14,161	70,602	23,038	48,200	59,052	75,668	63,012

The accompanying notes are an integral part of this condensed parent and consolidated interim financial information.