

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 June 2014

		<i>Unaudited 6-months ended 30 June 2014 RO'000</i>	<i>Unaudited 3-months ended 30 June 2014 RO'000</i>	<i>Unaudited 6-months ended 30 June 2013 RO'000</i>	<i>Unaudited 3-months ended 30 June 2013 RO'000</i>
Revenue					
Service revenue		194,173	98,860	191,584	97,480
Wholesale revenue	29	44,416	19,517	47,693	27,256
		238,589	118,377	239,277	124,736
Expenses					
Roaming operator services		(2,308)	(1,230)	(2,845)	(1,491)
Interconnection expense	30	(8,482)	(4,497)	(9,048)	(4,527)
Cost of content services	31	(1,521)	(976)	(1,223)	(591)
External administration expenses	32	(13,605)	(7,473)	(17,427)	(7,981)
Marketing and advertising expenses		(3,157)	(1,672)	(3,762)	(2,390)
Staff costs	33	(33,853)	(17,059)	(33,419)	(16,627)
Operating and maintenance expenses	34	(34,010)	(16,906)	(33,917)	(19,685)
Administrative expenses	35	(4,279)	(2,000)	(4,196)	(2,309)
Depreciation of property, plant and equipment	7	(35,879)	(17,699)	(37,092)	(18,772)
Factoring, collection and distribution fees	36	(10,806)	(5,888)	(11,134)	(5,709)
Provision for impairment of receivables – net	43b(ii)	77	89	(59)	(527)
Amortisation of intangible assets	10	(3,323)	(1,696)	(3,275)	(1,600)
Annual licence fees and other regulatory charges		(2,040)	(1,017)	(2,082)	(1,036)
Royalty	27	(15,944)	(7,980)	(15,766)	(8,126)
		(169,130)	(86,004)	(175,245)	(91,371)
Operating profit		69,459	32,373	64,032	33,365
Finance income – net	37	4,591	230	1,538	762
Share of results of associated companies	11	1,650	1,483	644	401
Other income / (costs) -net	38	1,580	792	206	(78)
Profit before taxation		77,280	34,878	66,420	34,450
Taxation	39(a)	(13,553)	(5,446)	(6,942)	(3,616)
Profit for the period		63,727	29,432	59,478	30,834
Attributable to:					
Equity holders of the parent		65,935	31,584	60,528	31,433
Non-controlling interests		(2,208)	(2,152)	(1,050)	(599)
Profit for the period		63,727	29,432	59,478	30,834
Basic earnings per share (RO)	40	0.088	0.039	0.081	0.042

The attached notes 1 to 48 form part of these interim consolidated financial statements.

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CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2014

		<i>Unaudited 6-months ended 30 June 2014 RO'000</i>	<i>Unaudited 3-months ended 30 June 2014 RO'000</i>	<i>Unaudited 6-months ended 30 June 2013 RO'000</i>	<i>Unaudited 3-months ended 30 June 2013 RO'000</i>
Profit for the period		63,727	29,432	59,478	30,834
Other comprehensive income /(expense):					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of foreign operation	19	2,972	(635)	(937)	(183)
Fair value change in available for sale investment	20	16	(78)	(2)	4
Other comprehensive income/(expense) for the period		2,988	(713)	(939)	(179)
Total comprehensive income for the period		66,715	28,719	58,539	30,655
Total comprehensive income/(expense) for the period attributable to:					
Equity holders of the parent		68,215	31,077	59,846	31,298
Non-controlling interests		(1,500)	(2,358)	(1,307)	(643)
		66,715	28,719	58,539	30,655

The attached notes 1 to 48 form part of these interim consolidated financial statements.