

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 June 2015

		Unaudited 6-months ended 30 June 2015 RO'000	Unaudited 3-months ended 30 June 2015 RO'000	<i>Unaudited 6-months ended 30 June 2014 RO'000</i>	<i>Unaudited 3-months ended 30 June 2014 RO'000</i>
Revenue					
Service revenue		209,764	106,010	194,173	98,860
Wholesale revenue	28	46,794	21,145	44,416	19,517
		256,558	127,155	238,589	118,377
Expenses					
Roaming operator services		(3,404)	(2,437)	(2,308)	(1,230)
Interconnection expense	29	(8,193)	(4,339)	(8,482)	(4,497)
Cost of content services	30	(1,570)	(1,000)	(1,521)	(976)
External administration expenses	31	(15,133)	(7,317)	(13,605)	(7,473)
Marketing and advertising expenses		(3,601)	(1,946)	(3,157)	(1,672)
Staff costs	32	(37,626)	(18,822)	(33,853)	(17,059)
Operating and maintenance expenses	33	(41,191)	(18,904)	(34,010)	(16,906)
Administrative expenses	34	(6,273)	(3,856)	(4,279)	(2,000)
Depreciation of property, plant and equipment	7	(40,115)	(21,177)	(35,981)	(17,751)
Factoring, collection and distribution fees	35	(10,485)	(6,099)	(10,806)	(5,888)
Provision for impairment of receivables – net	42b(ii)	(1,109)	(721)	77	89
Amortisation of intangible assets	10	(3,238)	(1,600)	(3,221)	(1,644)
Annual licence fees and other regulatory charges		(2,263)	(1,130)	(2,040)	(1,017)
Royalty	26	(16,434)	(8,407)	(15,944)	(7,980)
		(190,635)	(97,755)	(169,130)	(86,004)
Operating profit		65,923	29,400	69,459	32,373
Finance income	36	1,320	553	5,157	1,727
Investment income	36	2,691	2,132	2,685	1,087
Finance cost	36	(2,161)	(810)	(3,251)	(2,584)
Share of results of associated companies	11	252	134	1,650	1,483
Other income	37	983	225	1,580	792
Profit before taxation		69,008	31,634	77,280	34,878
Taxation	38(a)	(12,170)	(8,186)	(13,553)	(5,446)
Profit for the period		56,838	23,448	63,727	29,432
Attributable to:					
Equity holders of the parent		61,262	26,705	65,935	31,584
Non-controlling interests		(4,424)	(3,257)	(2,208)	(2,152)
Profit for the period		56,838	23,448	63,727	29,432
Basic earnings per share (RO)	39	0.082	0.036	0.088	0.042

The attached notes 1 to 47 form part of these interim consolidated financial statements.

Oman Telecommunications Company SAOG

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2015

		<i>Unaudited 6-months ended 30 June 2015 RO'000</i>	<i>Unaudited 3-months ended 30 June 2015 RO'000</i>	<i>Unaudited 6-months ended 30 June 2014 RO'000</i>	<i>Unaudited 3-months ended 30 June 2014 RO'000</i>
	<i>Notes</i>				
Profit for the period		56,838	23,448	63,727	29,432
Other comprehensive (expense) income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of foreign operation	19	(234)	(717)	2,972	(635)
Fair value change in available-for-sale investment	20	198	183	16	(78)
Other comprehensive (expense) income for the Period		(36)	(534)	2,988	(713)
Total comprehensive income for the period		56,802	22,914	66,715	28,719
Total comprehensive income for the period attributable to:					
Equity holders of the parent		61,283	26,118	68,215	31,077
Non-controlling interests		(4,481)	(3,204)	(1,500)	(2,358)
		56,802	22,914	66,715	28,719

The attached notes 1 to 47 form part of these interim consolidated financial statements.