

**OMAN TELECOMMUNICATIONS COMPANY SAOG**  
**Consolidated Statement of Profit or Loss – Year ended 31 December 2020**

		2020	2019
	Notes	RO'000	RO '000
Revenue	19.1	<b>2,513,410</b>	2,592,226
Cost of sales		<b>(716,988)</b>	(744,315)
Operating and administrative expenses	20.a	<b>(706,695)</b>	(687,334)
Depreciation and amortization	10,11,12	<b>(612,974)</b>	(617,023)
Expected credit loss on financial assets (ECL)		<b>(61,118)</b>	(62,859)
Gain on sale and lease back transactions	8	<b>7,594</b>	-
Share of results of associates and joint venture	9	<b>1,411</b>	2,657
Gain on modification of financial liabilities	15	<b>13,618</b>	6,606
Other expense/ income –net	20.b	<b>(6,451)</b>	37,225
Investment income	21	<b>4,056</b>	640
Early retirement costs	22	<b>(2,148)</b>	-
Interest income		<b>6,864</b>	10,632
Finance costs		<b>(162,037)</b>	(191,662)
Loss from currency revaluation		<b>(17,673)</b>	(16,249)
Net monetary gain	33	<b>6,318</b>	6,248
<b>Profit before income taxes</b>		<b>267,187</b>	336,792
Taxation	23	<b>(38,181)</b>	(37,120)
<b>Profit for the year</b>		<b>229,006</b>	299,672
<b>Attributable to:</b>			
Shareholders of the Company		<b>66,914</b>	77,709
Non-controlling interests		<b>162,092</b>	221,963
		<b>229,006</b>	299,672
<b>Earnings per share (EPS)</b>			
Basic and diluted – RO	24	<b>0.089</b>	0.104

The accompanying notes are an integral part of these consolidated financial statements.

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**Consolidated Statement of Other Comprehensive Income – Year ended 31 December 2020**

	<b>2020</b>	2019
	<b>RO'000</b>	RO '000
<b>Profit for the year</b>	<b>229,006</b>	299,672
<b>Other comprehensive income:</b>		
<i>Other comprehensive income items that may be transferred or reclassified to consolidated statement of profit or loss in subsequent periods:</i>		
Exchange differences on translating foreign operations	<b>(25,681)</b>	4,334
Other reserves	<b>(14,955)</b>	(14,461)
Other comprehensive income for the year	<b>(40,636)</b>	(10,127)
<i>Other comprehensive income that will not be reclassified to consolidated statement of profit or loss in the subsequent periods</i>		
Changes in the fair value of equity investments at FVOCI	<b>(3,523)</b>	(2,403)
<b>Total comprehensive income for the year</b>	<b>184,847</b>	287,142
<b>Attributable to:</b>		
Shareholders of the Company	<b>53,241</b>	72,681
Non-controlling interests	<b>131,606</b>	214,461
	<b>184,847</b>	287,142

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